Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity LOTUS RESOURCES LIMITED
ABN 38 119 992 175

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	**KEITH BOWES**
Date of last notice	12 July 2024

Part 1 - Change of director's relevant interests in securities
In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct, indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	BT Portfolio Services (Bowes Family A/C) – beneficial interest
Date of change	3 September 2024

For personal use only

No. of securities held prior to change	• 11,873,996 Ordinary Shares (550,800 held directly and the balance held in BT Portfolio (indirect)) • 1,230,000 Unquoted Options, expiring 29 July 2026, exercisable at $0.00, subject to satisfaction of vesting criteria related to the Kayelekera Uranium Project (direct) • 335,814 Unquoted Options, expiring 31 October 2025, exercisable at $0.00 (direct) • 1,767,442 Unquoted Options, expiring 31 October 2027, exercisable at $0.00, vesting 1 July 2025 subject to satisfaction of vesting criteria related to the Kayelekera Uranium Project (direct) • 3,000,000 options @ $0.00 vesting 31 March 2025 and expiring 30 September 2026 (direct) • 2,197,838 LTI KPI based incentive options @ $0.00 vesting 30 June 2026 and expiring 31 October 2028 (direct) • 1,156,757 STI KPI based incentive options @ $0.00 vesting 30 June 2024 and expiring 31 October 2026 (direct)
Class	Options
Number acquired	
Number disposed	• 460,172 STI KPI based incentive options @ $0.00 vesting 30 June 2024 and expiring 31 October 2026 • 574,410 Unquoted Options, expiring 29 July 2026, exercisable at $0.00, subject to satisfaction of vesting criteria related to the Kayelekera Uranium Project (direct)

+ See chapter 19 for defined terms.

For personal use only

For personal use only

Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Nil
No. of securities held after change	• 11,873,996 Ordinary Shares (550,800 held directly and the balance held in BT Portfolio (indirect)) • 655,590 Unquoted Options, expiring 29 July 2026, exercisable at $0.00 (direct) • 335,814 Unquoted Options, expiring 31 October 2025, exercisable at $0.00 (direct) • 1,767,442 Unquoted Options, expiring 31 October 2027, exercisable at $0.00, vesting 1 July 2025 subject to satisfaction of vesting criteria related to the Kayelekera Uranium Project (direct) • 3,000,000 options @ $0.00 vesting 31 March 2025 and expiring 30 September 2026 (direct) • 2,197,838 LTI KPI based incentive options @ $0.00 vesting 30 June 2026 and expiring 31 October 2028 (direct) • 696,585 STI KPI based incentive options @ $0.00 expiring 31 October 2026 (direct)
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Lapse of unvested options

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A

Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

+ See chapter 19 for defined terms.

For personal use only