ASX ANNOUNCEMENT

IAN MURRAY APPOINTED AS NON-EXECUTIVE DIRECTOR

10 September 2024

Arafura Rare Earths Limited (**ASX: ARU**) ("**Arafura**" or the "**Company**") is pleased to announce the appointment of **Mr Ian Murray** to its Board as a Non-Executive Director, effective 10 September 2024.

Mr Murray brings more than 30 years of experience in financial, corporate, project development, mergers and acquisitions, and operational experience across Australia, Africa, Asia Pacific and North America.

Mr Murray was most recently CEO and Managing Director of Gold Road as it transitioned from small market capitalisation explorer to large scale plus billion-dollar gold producer. Today he is a non-executive director with Black Rock Mining Limited and Miners Promise Limited (not-for-profit organisation) and is non-executive chair of Jupiter Mines Limited.

My Murray is a Chartered Accountant, a member of the Australian Institute of Company Directors, and holds qualifications in commerce, accounting and taxation, as well as a post-graduate Advanced Management and Leadership Programme from the University of Oxford's Saïd Business School.

Chair Mark Southey:
"After an extensive search, conducted by Korn Ferry, I am very pleased to announce Ian's appointment to the Board of Arafura. The skills, experience and capabilities that he brings are strongly aligned to support Arafura's growth trajectory. Ian will replace recent retired director Chris Tonkin as Chair of the Audit Committee and will serve to strengthen the financial skill base of the board as Arafura heads into the next stages of development. On behalf of the Board I look forward to Ian's commencement as a non-executive director later this month."

Mr Ian Murray:
"I look forward to commencing as a non-executive director at this pivotal time in Arafura's development. The Nolans Project is a strategically important rare earths project for Australia that will deliver a globally diversified NdPr supply chain. I am pleased to be joining a future facing industry that will deliver the rare earths essential for electric vehicles and wind turbines as we transition to a lower carbon future."

-ENDS-

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