



## Update Summary

---

### Entity name

KINA SECURITIES LIMITED

### Security on which the Distribution will be paid

KSL - ORDINARY FULLY PAID

### Announcement Type

Update to previous announcement

### Date of this announcement

19/9/2024

### Reason for the Update

Inclusion of Dividend Reinvestment Plan (DRP) Volume Weighted Average Price (VWAP) for the pricing period in Question 4A.6.

**Refer to below for full details of the announcement**



Announcement Details

---

Part 1 - Entity and announcement details

---

**1.1 Name of +Entity**

KINA SECURITIES LIMITED

**1.2 Registered Number Type**

ARBN

**Registration Number**

606168594

**1.3 ASX issuer code**

KSL

**1.4 The announcement is**

Update/amendment to previous announcement

**1.4a Reason for update to a previous announcement**

Inclusion of Dividend Reinvestment Plan (DRP) Volume Weighted Average Price (VWAP) for the pricing period in Question 4A.6.

**1.4b Date of previous announcement(s) to this update**

29/8/2024

**1.5 Date of this announcement**

19/9/2024

**1.6 ASX +Security Code**

KSL

**ASX +Security Description**

ORDINARY FULLY PAID

Part 2A - All dividends/distributions basic details

---

**2A.1 Type of dividend/distribution**

Ordinary

**2A.2 The Dividend/distribution:**

relates to a period of six months

**2A.3 The dividend/distribution relates to the financial reporting or payment period ending ended/ending (date)**

30/6/2024

**2A.4 +Record Date**

6/9/2024

**2A.5 Ex Date**

5/9/2024



**2A.6 Payment Date**

4/10/2024

**2A.7 Are any of the below approvals required for the dividend/distribution before business day 0 of the timetable?**

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required before business day 0 of the timetable for the dividend/distribution.

No

**2A.8 Currency in which the dividend/distribution is made ("primary currency")**

AUD - Australian Dollar

**2A.9 Total dividend/distribution payment amount per +security (in primary currency) for all dividends/distributions notified in this form**

AUD 0.04000000

**2A.10 Does the entity have arrangements relating to the currency in which the dividend/distribution is paid to securityholders that it wishes to disclose to the market?**

Yes

**2A.11 Does the entity have a securities plan for dividends/distributions on this +security?**

We have a Dividend/Distribution Reinvestment Plan (DRP)

**2A.11a If the +entity has a DRP, is the DRP applicable to this dividend/distribution?**

Yes

**2A.11a(i) DRP Status in respect of this dividend/distribution**

Full DRP

**2A.12 Does the +entity have tax component information apart from franking?**

No

**2A.13 Withholding tax rate applicable to the dividend/distribution (%)**

15.000000 %

Part 2B - Currency Information

**2B.1 Does the entity default to payment in certain currencies dependent upon certain attributes such as the banking instruction or registered address of the +securityholder? (For example NZD to residents of New Zealand and/or USD to residents of the U.S.A.).**

Yes

**2B.2 Please provide a description of your currency arrangements**

The dividend will be paid in PGK - Kina for those shareholders domiciled in PNG (who have requested such payment) and in AUD for all other shareholders

**2B.2a Other currency/currencies in which the dividend/distribution will be paid:**

<b>Currency</b>	<b>Payment currency equivalent amount per security</b>
PGK - Kina	PGK 0.10600000

**2B.2b Please provide the exchange rates used for non-primary currency payments**

The exchange rates to be used or converting the AUD dividend into PGK is 1 PGK = 0.3761 AUD
---

**2B.2c If payment currency equivalent and exchange rates not known, date for information to be released****Estimated or Actual?****2B.3 Can the securityholder choose to receive a currency different to the currency they would receive under the default arrangements?**

No

**Part 3A - Ordinary dividend/distribution****3A.1 Is the ordinary dividend/distribution estimated at this time?**

No

**3A.1a Ordinary dividend/distribution estimated amount per +security**

AUD

**3A.1b Ordinary Dividend/distribution amount per security**

AUD 0.04000000

**3A.2 Is the ordinary dividend/distribution franked?**

No

**3A.3 Percentage of ordinary dividend/distribution that is franked**

0.0000 %

**3A.4 Ordinary dividend/distribution franked amount per +security**

AUD 0.00000000

**3A.5 Percentage amount of dividend which is unfranked**

100.0000 %

**3A.6 Ordinary dividend/distribution unfranked amount per +security excluding conduit foreign income amount**

AUD 0.04000000

**Part 4A - +Dividend reinvestment plan (DRP)****4A.1 What is the default option if +security holders do not indicate whether they want to participate in the DRP?**

Do not participate in DRP (i.e. cash payment)

**4A.2 Last date and time for lodgement of election notices to share registry under DRP**

Monday September 9, 2024 17:00:00

**4A.3 DRP discount rate**

0.0000 %

**4A.4 Period of calculation of reinvestment price****Start Date**

11/9/2024

**End Date**

17/9/2024



**4A.5 DRP price calculation methodology**

The arithmetic average of the daily volume weighted average price of Shares traded on ASX and PNGX during the period of 5 consecutive Trading Days commencing on the third Trading Day following the Record Date and (if applicable) as adjusted by the Company in accordance with the DRP Rules.

**4A.6 DRP Price (including any discount):**

AUD 1.00930

**4A.7 DRP +securities +issue date**

4/10/2024

**4A.8 Will DRP +securities be a new issue?**

Yes

**4A.8a Do DRP +securities rank pari passu from +issue date?**

Yes

**4A.9 Is there a minimum dollar amount or number of +securities required for DRP participation?**

No

**4A.10 Is there a maximum dollar amount or number of +securities required for DRP participation?**

No

**4A.11 Are there any other conditions applying to DRP participation?**

No

**4A.12 Link to a copy of the DRP plan rules**

<https://investors.kinabank.com.pg/investors/>

**4A.13 Further information about the DRP**

For DRP Participants in PNG, the DRP Price is K3.1127, calculated based on the 5-day VWAP of shares traded on PNGX during the pricing period.

Part 5 - Further information

**5.1 Please provide any further information applicable to this dividend/distribution**

**5.2 Additional information for inclusion in the Announcement Summary**