Form 604

Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

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To Company Name/Scheme: SUN SILVER LIMITED

ACN/ARSN: 665 307 433

1. Details of substantial holder (1)

Name: Matthew Hayes

ACN/ARSN (if applicable): N/A.

There was a change in the interests of the substantial holder on: 17 May 2024 – 24 September 2024

The previous notice was given to the company on: 15 May 2024

The previous notice was dated: 15 May 2024

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary Shares	15,600,000	12.48%	15,831,000	11.29%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
17/05/2024	Square Metre Recruitment Pty Ltd	Acquisition of 660,000 fully paid ordinary shares via on-market trade.	$277,240.92	660,000 fully paid ordinary shares	660,000
20/05/2024	Square Metre Recruitment Pty Ltd	Disposal of 179,996 fully paid ordinary shares via on-market trade.	$111,316.91	179,000 fully paid ordinary shares	179,000
21/05/2024	Square Metre Recruitment Pty Ltd	Disposal of 237,791 fully paid ordinary shares via on-market trade.	$172,629.85	237,791 fully paid ordinary shares	237,791
24/05/2024	Square Metre Recruitment Pty Ltd	Acquisition of 180,000 fully paid ordinary shares via on-market trade.	$98,100	180,000 fully paid ordinary shares	180,000
29/08/2024	Square Metre Recruitment Pty Ltd	Disposal of 154,346 fully paid ordinary shares via on-market trade.	$100,865.27	154,346 fully paid ordinary shares	154,346
30/08/2024	Square Metre Recruitment Pty Ltd	Disposal of 25,000 fully paid ordinary shares via on-market trade.	$15,250	25,000 fully paid ordinary shares	25,000
02/09/2024	Square Metre Recruitment Pty Ltd	Disposal of 11,867 fully paid ordinary shares via on-market trade.	$7,804.21	11,867 fully paid ordinary shares	11,867
24/09/2024	Square Metre Recruitment Pty Ltd	Dilution following the issue of 15,246,250 fully paid ordinary shares in the Company.	n/a	3,420,000 fully paid ordinary shares	3,420,000
24/09/2024	Matthew Anthony Hayes as trustee for the Matt and Simone Trust.	Dilution following the issue of 15,246,250 fully paid ordinary shares in the Company.	n/a	12,411,000 fully paid ordinary shares	12,411,000

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Matthew Hayes	Matthew Anthony Hayes as trustee for the Matt and Simone Trust.	Matthew Anthony Hayes as trustee for the Matt and Simone Trust.	Relevant interest under section 608(1) of the Corporations Act as the registered holder	12,411,000 fully paid ordinary shares	12,411,000
Simone Robeson	Square Metre Recruitment Pty Ltd	Square Metre Recruitment Pty Ltd	Relevant interest under section 608(3) of the Corporations Act as the controller of the registered holder	3,420,000 fully paid ordinary shares	3,420,000

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Simone Robeson	Spouse of Matthew Hayes

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Mathew Hayes, Simone Robeson	1/1 Tully Rd East Perth West Australia 6004

Signature

print name Mathew Hayes Capacity Substantial holder

sign here  Date 26/09/2024

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DIRECTIONS

(1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.

(2) See the definition of "associate" in section 9 of the Corporations Act 2001.

(3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.

(4) The voting shares of a company constitute one class unless divided into separate classes.

(5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.

(6) Include details of:

(a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and

(b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

(7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included on any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

(8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown'".

(9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

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