

30 September 2024

Australian Ethical Investment Limited

ASX announcement

Australian Ethical Board Change

Following more than a decade of service, Mara Bün has announced her retirement from the Boards of Australian Ethical Investment Limited and Australian Ethical Superannuation Pty Ltd with effect from 31 October.

Steve Gibbs, Chair of Australian Ethical said: "The Board is sincerely grateful for Mara's contribution. With her extensive leadership experience across many sectors, and with such great passion in responsible investment and sustainability, Mara's impact over 11 years has been significant. We are delighted that Mara will be staying on as a member of the Australian Ethical Foundation Board, helping inform the Foundation's distribution of grants to fund, amongst other activities, effective ways to combat climate change."

Mara Bün said: "It has been a career highlight and privilege to help steer Australian Ethical for the last 11 years. The organisation has gone from strength to strength, becoming a proof point that enterprises with purpose can do good, do well, and achieve exponential scale along the way. Australian Ethical has become a beacon for responsible investment done exceptionally well, and offers a global use case for commercial success that is valuable for people and planet. I'm delighted to remain connected to the group via the Australian Ethical Foundation and the good it achieves in supporting civil society and movements that matter."

Australian Ethical announced two new Board appointments earlier this year with Richard Brandweiner joining the Australian Ethical Investment Limited Board on 1 September and Fiona Reynolds joining the Australian Ethical Superannuation Pty Ltd Board on 1 July.

Steve Gibbs concluded: "We have an ongoing process to ensure the timely renewal of the AEI and AES Boards and a search for Mara's replacement is well underway. Both Richard and Fiona have further boosted the responsible investment expertise on our Boards, and we are confident that our current process will deliver another great addition."

This announcement is authorised by the Board.

About Australian Ethical

Australian Ethical is one of Australia's leading ethical investment managers*. Since 1986, Australian Ethical has provided investors with investment management products that align with their values and provide long-term, risk adjusted returns. Investments are guided by the Australian Ethical Charter which shapes its ethical approach and underpins both its culture and its vision. Australian Ethical has over \$10.0 billion in funds under management across managed funds and superannuation. Visit: www.australianethical.com.au

*Please refer to <https://www.australianethical.com.au/why-ae/investment/#awards> for specific awards Australian Ethical has won, including the specific categories.

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