ASX ANNOUNCEMENT
1 October 2024

Positioning for Production & Growth - Board Appointment

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Black Cat Syndicate Ltd ("**Black Cat**" or "**the Company**") is pleased to announce that well-known and experienced director, Davide Bosio, will join the board as an independent, non-executive director.

This engagement is the first step toward broadening and strengthening the Board as the Company advances from development into production. In this regard, the Company has secured an individual who understands the resources market and that can spearhead the corporate strategy of Black Cat as it joins the ranks of gold producers.

Davide has been appointed as an independent non-executive director of Black Cat effective 1 October 2024.

Non-executive director, Davide Bosio said:

"An ability to leverage gold production and to produce high margin revenue combined with the strength of the Black Cat balance sheet will create a unique, generational opportunity within the gold sector as Black Cat becomes a listed producer. I am extremely excited to join Black Cat in this period of transformation and I look forward to making a significant contribution for all shareholders."

Davide Bosio (Biography)

Davide is an experienced company director with significant resources and gold sector experience including having served on the board of De Grey Mining Ltd as well as Spectrum Metals Ltd which was ultimately acquired by Ramelius Resources Ltd. In addition, Davide is currently a non-executive director at Yojee Ltd.

Most recently, Davide served as the WA State Manager and Director of Corporate Finance at investment and wealth management firm Shaw and Partners ("**Shaw**") having overseen the sale of the historic WA broking firm, DJ Carmichael Pty Limited to Shaw in 2019. For over 23 years, Davide has been immersed in the WA finance industry offering corporate services and strategic advice to private and public organisations, specifically in relation to capital management and M&A.

Davide (and associates) has been a strong supporter and significant shareholder in Black Cat having worked alongside the Company as lead manager to the listing in 2018. With this appointment, investment by directors in the Company increases to $4.3m.

Black Cat's Chairman, Paul Chapman, said *"I am delighted to welcome Davide to the board.*

Black Cat is transforming from an explorer into a producer and Davide's corporate and market experience will be important for this significant change in our business. Davide is a long-standing shareholder in Black Cat and, within his most recent role at Shaw and Partners, has been a long-term supporter of the Company since our initial public offering.

We welcome Davide to our team and we look forward to his contribution to driving Black Cat forward."

Davide will receive a fee of $70,000 per annum (excluding statutory superannuation) and the Company has issued Davide with a total of 500,000 unlisted options on his appointment as a director. The options are exercisable at $0.655 each and expire 30 September 2028. An Appendix 3X, Initial Director Interest Notice, will be lodged in due course.

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This announcement has been approved for release by the board of Black Cat Syndicate Ltd.