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Retirement of Non-Executive Director Mr. Geoffrey Hill and appointment of Non-Executive Director Mr. Hugh Keller

American Rare Earths Limited (ASX: ARR | OTCQX: ARRNF | ADR: AMRRY (**"ARR"** or the "**Company")** wishes to announce the resignation of Geoff Hill, a founding shareholder and long-standing member of the Board. At the same time the Company welcomes Mr. Hugh Keller to the Board.

Geoff has been a key figure in ARR's history, serving as a Director from the Company's listing as Broken Hill Prospecting Limited in 1989 until June 2014, and rejoining the Board in August 2015. He has been involved with mining companies both as a director and advisor for over 40 years and his corporate finance expertise and experience has assisted the Company greatly. Geoff was one of the principal instigators in the Company's move into rare earths in North America and successfully negotiated the acquisition of the Company's flagship project at Halleck Creek, Wyoming.

Geoff's extensive experience in providing corporate advice to mining companies, both domestically and internationally, has been invaluable in guiding ARR through various strategic initiatives. His distinguished career includes roles as Chairman of Mount Gibson Iron (ASX: MGX), and Directors at Centrex Limited, , Metals Finance Corporation (ASX: MFC), Advance Metals (ASX: AVM), Herita and many unlisted entities such as International Pacific Capital Limited, So Co Ltd, Heritage Gold Limited, and Texas and Oklahoma Coal Company Limited.

Throughout his tenure at ARR, Geoff has demonstrated strong leadership, particularly during key milestones in the Company's development. His strategic insights have helped ARR expand its footprint in the rare earths sector, ensuring its competitive position in a rapidly evolving market.

ARR extends its deepest gratitude to Geoff for his many years of service, dedication, and guidance. We wish him all the best in his future endeavours and look forward to his continued success in the business world. Geoff's legacy within ARR will endure, and we are confident that the foundation he helped build will support the Company's future growth.

In commenting on his retirement Geoff had this to say; "I leave the Company in a strong financial position and with an outstanding project at Halleck creek, which I hope time will show to be the largest rare earth deposit in the USA, resolving American dependence on China. It's time for me to allow our excellent team under the capable leadership of Richard Hudson and Chris Gibbs to fulfill my expectations."

Mr. Hill will continue to act as a consultant to the Company.

As Geoff retires, the Company would like to welcome Mr. Hugh Keller to the Board as Non-Executive Director. Hugh had a successful 34-year career as a partner at Dawson Waldron (now Ashurst), retiring from full-time legal practice in 2010. During his time at the firm, he held roles such as joint national managing partner, Sydney office managing partner, chairman of the staff superannuation fund, and board member.

Hugh has also served as a non-executive director and audit committee member for ASX-listed Thakral Holdings Limited and LJ Hooker Limited. He has chaired several private investment companies and a small exploration company. Currently, he is a non-executive director and chairman of the audit committee for Cobalt Blue Holdings Limited, and he provides consulting services to various companies. He has also served as a non-executive director and audit committee chairman of a charity for over 10 years.

Hugh brings extensive experience in commercial contracts, audit committee procedures, and the leadership of large teams and projects.

The Appendix 3Z regarding Mr. Hill, and the Appendix 3X regarding Mr. Keller is attached to this announcement.

This announcement has been authorised for release by the Chairman of American Rare Earths Limited.

Richard Hudson
Chairman

American Rare Earths (ASX: ARR | OTCQX: ARRNF | ADR: AMRRY) owns Wyoming Rare (USA) Inc. which is focused on the development of the Halleck Creek Project, WY. It also owns La Paz, AZ rare earth deposit. Both can potentially become the largest and most sustainable rare earth projects in North America. The Company is developing environmentally friendly and cost-effective extraction and processing methods to meet the rapidly increasing demand for resources essential to the clean energy transition and US national security. The Company continues to evaluate other exploration opportunities and is collaborating with US Government-supported R&D to develop efficient processing and separation techniques of (REEs) elements to help ensure a renewable future.

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Rule 3.19A.3

Appendix 3Z

Final Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	American Rare Earths Limited
ABN	83 003 453 503

We (the entity) give ASX the following information under listing rule 3.19A.3 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of director	Geoffrey Hill
Date of last notice	10 May 2024
Date that director ceased to be director	1 October 2024

Part 1 – Director's relevant interests in securities of which the director is the registered holder
In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
2,000,000 - Unlisted options exercisable at $0.20 and expiry date of 30 November 2024

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Part 2 – Director's relevant interests in securities of which the director is not the registered holder

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest Note: Provide details of the circumstances giving rise to the relevant interest	**Number & class of securities**
Frank Dowling Pty Ltd – Director International Pacific Capital Limited - Director International Pacific Securities Limited (UK) - Director International Pacific Securities Limited (Bermuda) - Director Nimpod Pty Ltd - Director REG Investments Pty Ltd - Director IPS Nominees Pty Ltd - Shareholder HFT Nominees Pty Ltd – Trust beneficiary Hill Family Group Pty Ltd – Trust beneficiary	A total holding of 77,973,392 fully paid ordinary shares.

Part 3 – Director's interests in contracts

Detail of contract	Nil
Nature of interest	
Name of registered holder (if issued securities)	
No. and class of securities to which interest relates	

+ See chapter 19 for defined terms.

Rule 3.19A.1

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	American Rare Earths Limited
ABN	83 003 453 503

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Hugh Keller
Date of appointment	1 October 2024

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
60,000 - Fully paid ordinary shares

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Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest Note: Provide details of the circumstances giving rise to the relevant interest.	**Number & class of Securities** Nil

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Nil
Nature of interest	
Name of registered holder (if issued securities)	
No. and class of securities to which interest relates	

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