



4 October 2024

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### ASX GROUP MONTHLY ACTIVITY REPORT – SEPTEMBER 2024

Attached is a copy of the ASX Group Monthly Activity Report for September 2024.

Release of market announcement authorised by:

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# Market Announcement

4 October 2024

## ASX Group Monthly Activity Report – September 2024

### Listings and Capital Raisings

- In September 2024, total new capital quoted was \$6.0 billion, compared to \$7.3 billion in the previous corresponding period (pcp). The total quoted market capitalisation of entities de-listed was \$0.5 billion compared to \$0.4 billion in the pcp.
- Total net new capital quoted was \$5.5 billion, compared to \$6.9 billion in the pcp. On a September YTD basis total net new capital quoted was negative \$16.0 billion, compared to \$9.9 billion in the pcp.

| Listings and Capital Raisings                                  | September<br>2024<br>Month | September<br>2023<br>Month | September<br>2024<br>Financial<br>YTD | September<br>2023<br>Financial<br>YTD |
|--|----------------------------|----------------------------|---------------------------------------|---------------------------------------|
| Quoted market capitalisation of new listings (\$million)       | 357                        | 1,444                      | 4,547                                 | 4,759                                 |
| Change on pcp  | -75%                       |                            | -4%                                   |                                       |
| Secondary capital raised (\$million)                           | 5,052                      | 5,293                      | 9,166                                 | 9,321                                 |
| Other capital raised including scrip-for-scrip (\$million)     | 548                        | 612                        | 2,993                                 | 1,374                                 |
| Total secondary capital raised (\$million)                     | 5,600                      | 5,905                      | 12,159                                | 10,695                                |
| Change on pcp  | -5%                        |                            | 14%                                   |                                       |
| <b>Total new capital quoted (\$million)</b>                    | <b>5,957</b>               | <b>7,349</b>               | <b>16,706</b>                         | <b>15,454</b>                         |
| Change on pcp  | -19%                       |                            | 8%                                    |                                       |
| Quoted market capitalisation of entities de-listed (\$million) | (485)                      | (410)                      | (32,738)                              | (5,582)                               |
| <b>Total net new capital quoted (\$million)</b>                | <b>5,472</b>               | <b>6,939</b>               | <b>(16,032)</b>                       | <b>9,872</b>                          |
| Change on pcp  | -21%                       |                            | -262%                                 |                                       |
| New listed entities  | 4                          | 5                          | 15                                    | 13                                    |
| Entities de-listed   | (6)                        | (7)                        | (46)                                  | (49)                                  |
| Total listed entities (at end of month)                        | 2,124                      | 2,219                      |                                       |                                       |
| Change on pcp  | -4%                        |                            |                                       |                                       |



## Trading – Cash Markets (including equities, interest rate and ETP trades)

- In September 2024, the average daily number of trades was up 34% on the pcp. The average daily value traded on-market of \$6.498 billion was up 24% on the pcp.
- Volatility (as measured by the average daily movement in the All Ordinaries Index) was 0.5% in September, compared to 0.5% in the pcp.
- Future volatility (as measured by the S&P/ASX 200 VIX) in September was an average of 12.1, up 1% on pcp.

| Cash Markets   | September<br>2024<br>Month | September<br>2023<br>Month | September<br>2024<br>Financial<br>YTD | September<br>2023<br>Financial<br>YTD |
|--|----------------------------|----------------------------|---------------------------------------|---------------------------------------|
| Total trading days<br>(Cash market includes equity, ETP and interest rate market transactions) | 21                         | 21                         | 66                                    | 65                                    |
| Cash market volume   |                            |                            |                                       |                                       |
| Total trades   | 39,459,095                 | 29,545,868                 | 114,000,460                           | 91,457,999                            |
| Change on pcp  | 34%                        |                            | 25%                                   |                                       |
| Average daily trades   | 1,879,005                  | 1,406,946                  | 1,727,280                             | 1,407,046                             |
| Change on pcp  | 34%                        |                            | 23%                                   |                                       |
| Cash market value  |                            |                            |                                       |                                       |
| Open trading (\$billion)   | 71.769                     | 61.154                     | 211.972                               | 196.733                               |
| Auctions trading (\$billion)   | 51.409                     | 38.372                     | 132.682                               | 109.080                               |
| Centre Point (\$billion)   | 13.274                     | 10.532                     | 36.348                                | 34.135                                |
| <b>On-market value</b>   | <b>136.452</b>             | <b>110.058</b>             | <b>381.002</b>                        | <b>339.948</b>                        |
| Change on pcp  | 24%                        |                            | 12%                                   |                                       |
| Trade reporting* (\$billion)   | 25.959                     | 21.691                     | 74.105                                | 69.275                                |
| <b>Total cash market value (\$billion)</b>   | <b>162.411</b>             | <b>131.749</b>             | <b>455.107</b>                        | <b>409.223</b>                        |
| Change on pcp  | 23%                        |                            | 11%                                   |                                       |
| On-market average daily value (\$billion)  | 6.498                      | 5.241                      | 5.773                                 | 5.230                                 |
| Change on pcp  | 24%                        |                            | 10%                                   |                                       |
| Total average daily value (\$billion)  | 7.734                      | 6.274                      | 6.896                                 | 6.296                                 |
| Change on pcp  | 23%                        |                            | 10%                                   |                                       |
| Average value per trade (\$)   | 4,116                      | 4,459                      | 3,992                                 | 4,474                                 |
| Change on pcp  | -8%                        |                            | -11%                                  |                                       |
| All Ordinaries Index (average daily movement)  | 0.5%                       | 0.5%                       |                                       |                                       |
| Change on pcp  | -5bps                      |                            |                                       |                                       |
| S&P/ASX 200 VIX (average daily value)  | 12.1                       | 11.9                       |                                       |                                       |
| Change on pcp  | 1%                         |                            |                                       |                                       |

\*Trade reporting means the value of trades executed outside the order book of ASX that is subsequently reported to ASX for publication

## Trading – Futures

- In September 2024, average daily futures volume was up 19% on the pcp and average daily options volume was up 39% on the pcp. Total average daily futures and options on futures volumes were up 19% on the pcp.

| Futures   | September<br>2024<br>Month | September<br>2023<br>Month | September<br>2024<br>Financial<br>YTD | September<br>2023<br>Financial<br>YTD |
|---|----------------------------|----------------------------|---------------------------------------|---------------------------------------|
| Futures and options total trading days<br>(includes interest rate, ASX SPI 200, commodities and energy contracts) | 21                         | 21                         | 66                                    | 65                                    |
| <b>Futures volume</b>   |                            |                            |                                       |                                       |
| Total contracts   | 18,176,137                 | 15,263,256                 | 47,938,907                            | 36,063,507                            |
| Change on pcp   | 19%                        |                            | 33%                                   |                                       |
| Average daily contracts   | 865,530                    | 726,822                    | 726,347                               | 554,823                               |
| Change on pcp   | 19%                        |                            | 31%                                   |                                       |
| <b>Options on futures volume</b>  |                            |                            |                                       |                                       |
| Total contracts   | 13,609                     | 9,796                      | 56,608                                | 34,716                                |
| Change on pcp   | 39%                        |                            | 63%                                   |                                       |
| Average daily contracts   | 648                        | 466                        | 858                                   | 534                                   |
| Change on pcp   | 39%                        |                            | 61%                                   |                                       |
| <b>Total futures and options on futures volume</b>  |                            |                            |                                       |                                       |
| Total contracts   | 18,189,746                 | 15,273,052                 | 47,995,515                            | 36,098,223                            |
| Change on pcp   | 19%                        |                            | 33%                                   |                                       |
| Average daily contracts   | 866,178                    | 727,288                    | 727,205                               | 555,357                               |
| Change on pcp   | 19%                        |                            | 31%                                   |                                       |

Volume of futures trading by individual contract is available at the following link:

<https://www.asx.com.au/content/dam/asx/documents/unlinked-docs/monthly-futures-markets-report-240930.pdf>

## Clearing – OTC Markets

- In September 2024, the notional value of OTC interest rate derivative contracts centrally cleared was \$842.436 billion, compared to \$300.628 billion in the pcp.

| OTC Markets   | September<br>2024<br>Month | September<br>2023<br>Month | September<br>2024<br>Financial<br>YTD | September<br>2023<br>Financial<br>YTD |
|---|----------------------------|----------------------------|---------------------------------------|---------------------------------------|
| Total notional cleared value (\$billion) <sup>1</sup>                     | 842.436                    | 300.628                    | 2,004.890                             | 1,208.808                             |
| Change on pcp   | 180%                       |                            | 66%                                   |                                       |
| Open notional cleared value (\$billion) <sup>1</sup><br>(at end of month) | 4,639.074                  | 3,543.535                  |                                       |                                       |
| Change on pcp   | 31%                        |                            |                                       |                                       |

<sup>1</sup>Cleared notional value is double sided



## Trading – Equity Options

- In September 2024, single stock options average daily contracts traded were up 2% on the pcp and index options average daily contracts traded were down 28% on the pcp.

| Equity Options   | September<br>2024<br>Month | September<br>2023<br>Month | September<br>2024<br>Financial<br>YTD | September<br>2023<br>Financial<br>YTD |
|--|----------------------------|----------------------------|---------------------------------------|---------------------------------------|
| Exchange-traded options total trading days<br>(includes single stock equity options and index options) | 21                         | 21                         | 66                                    | 65                                    |
| Single stock equity options volume   |                            |                            |                                       |                                       |
| Total contracts  | 5,433,465                  | 5,346,285                  | 16,682,673                            | 17,077,191                            |
| Change on pcp  | 2%                         |                            | -2%                                   |                                       |
| Average daily contracts  | 258,736                    | 254,585                    | 252,768                               | 262,726                               |
| Change on pcp  | 2%                         |                            | -4%                                   |                                       |
| Index options volume   |                            |                            |                                       |                                       |
| Total contracts  | 528,963                    | 731,905                    | 1,800,896                             | 2,301,206                             |
| Change on pcp  | -28%                       |                            | -22%                                  |                                       |
| Average daily contracts  | 25,189                     | 34,853                     | 27,286                                | 35,403                                |
| Change on pcp  | -28%                       |                            | -23%                                  |                                       |

## Clearing – Exchange-Traded Markets

- Participant margin balances totalled \$12.2 billion at 30 September 2024, compared to \$9.9 billion at 30 September 2023. Participant margin balances subject to risk management haircuts were \$7.6 billion at 30 September 2024, compared to \$6.5 billion at 30 September 2023.

| ASX Clearing Corporation<br>Collateral Balances – At End of Month | September<br>2024<br>Month | September<br>2023<br>Month | September<br>2024<br>Financial<br>YTD | September<br>2023<br>Financial<br>YTD |
|---|----------------------------|----------------------------|---------------------------------------|---------------------------------------|
| Total Margins held: <sup>1</sup>                                  |                            |                            |                                       |                                       |
| - ASX Clear (\$billion)   | 1.1                        | 0.9                        |                                       |                                       |
| - ASX Clear (Futures) (\$billion)                                 | 10.6                       | 8.5                        |                                       |                                       |
| Debt Collateral – ASX Clear (Futures) (\$billion)                 | 0.5                        | 0.4                        |                                       |                                       |
| <b>Total margins held <sup>1</sup></b>                            | <b>12.2</b>                | <b>9.9</b>                 |                                       |                                       |
| Change on pcp   | 23%                        |                            |                                       |                                       |
| Total billable cash market value cleared (\$billion)              | 148.639                    | 119.628                    | 419.809                               | 369.050                               |
| Change on pcp   | 24%                        |                            | 14%                                   |                                       |

<sup>1</sup> Excludes cash commitments



## Settlement

- The value of securities held in CHESS was up 17% on the pcp. The number of dominant settlement messages in September 2024 was up 14% on the pcp.
- The value of securities held in Austraclear was 2% higher than the pcp.

| <b>ASX Settlement</b>                                    | <b>September<br/>2024<br/>Month</b> | <b>September<br/>2023<br/>Month</b> | <b>September<br/>2024<br/>Financial<br/>YTD</b> | <b>September<br/>2023<br/>Financial<br/>YTD</b> |
|--|-------------------------------------|-------------------------------------|---|---|
| Value of CHESS holdings – period end (\$billion)         | 3,079.1                             | 2,633.7                             |   |   |
| Change on pcp  | 17%                                 |                                     |   |   |
| Dominant settlement messages (million)                   | 1.920                               | 1.680                               | 5.758   | 5.111   |
| Change on pcp  | 14%                                 |                                     | 13%   |   |
| <b>Austraclear Settlement and Depository</b>             |                                     |                                     |   |   |
| Austraclear securities holdings – period end (\$billion) | 3,139.1                             | 3,081.6                             |   |   |
| Change on pcp  | 2%                                  |                                     |   |   |

## Participants

- During the month of September, Obmar Pty Limited was terminated as an ASX 24 Participant.

| <b>ASX Participants<sup>1</sup></b>                  | <b>September<br/>2024<br/>Month</b> | <b>September<br/>2023<br/>Month</b> |
|--|-------------------------------------|-------------------------------------|
| New admissions                                       | 0                                   | 0                                   |
| Resignations and removals                            | 0                                   | 0                                   |
| Market/Clearing/Settlement Participants at month end | 96                                  | 99                                  |
| <b>ASX 24 Participants</b>                           |                                     |                                     |
| New admissions                                       | 0                                   | 0                                   |
| Resignations and removals                            | 1                                   | 0                                   |
| Trading/Clearing Participants at month end           | 43                                  | 45                                  |

<sup>1</sup> Figures exclude Special Settlement Participants set up to effect a specific corporate action as their participation is only temporary.



## ASX Rule Changes, Waivers and Exemptions

- Details of rule and guidance note changes can be accessed online at: <http://www.asx.com.au/regulation/rules/recent-rule-amendments.htm>
- Details of waivers and exemptions granted by ASX can be accessed online at: <http://www.asx.com.au/regulation/rules-guidance-notes-and-waivers.htm>

The weekly Australian Cash Market Report is available here: <http://www.asx.com.au/services/trading-services/australian-cash-market-report.htm>

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