

ASX

# Release

---

8 OCTOBER 2024

## SHAREHOLDER RESOLUTIONS FOR CONSIDERATION AT THE WESTPAC 2024 AGM

Pursuant to ASX Listing Rule 3.17A, Westpac Banking Corporation (**Westpac**) advises that it has received a notice under section 249N of the Corporations Act 2001 (Cth) from shareholders requesting resolutions in the attached for consideration at Westpac's 2024 Annual General Meeting, to be held on Friday, 13 December 2024.

The accompanying statements from the shareholders requisitioning the resolutions will be distributed with the Notice of Annual General Meeting.

Westpac's Notice of Annual General Meeting will be published in November 2024 and will include the Board's recommendation on each resolution to be considered at the meeting.

### For further information:

**Hayden Cooper**  
Group Head of Media Relations  
M. 0402 393 619

**Justin McCarthy**  
General Manager, Investor Relations  
M. 0422 800 321

This document has been authorised for release by Tim Hartin, Company Secretary.

## ATTACHMENT

### Resolution 1 – Amendment to the Constitution

To amend the Constitution to insert beneath Clause 7 'General meetings' the following new sub-clause: "The Company in general meeting may by ordinary resolution express an opinion or request information about the way in which a power of the Company partially or exclusively vested in the Directors has been or should be exercised. Such a resolution must relate to a material risk identified by the Directors or the Company and cannot advocate action that would violate any law or relate to any personal claim or grievance. Such a resolution is advisory only and does not bind the Directors or the Company".

### Resolution 2 – Transition Plan Assessments

Shareholders recognise the substantial transitional and physical risks of climate change and their potential financial impacts on our company. Noting our company's requirement that upstream oil and gas customers have 'credible transition plans'<sup>1</sup> in place by 30 September 2025 in order to receive corporate lending and bond facilitation, shareholders request further disclosure addressing:

1. Whether all 'fossil fuel companies'<sup>2</sup> will be required to have such plans in place by 30 September 2025 in order for Westpac to provide 'new financing'<sup>3</sup>; and
2. How Westpac will assess such plans for alignment with the bank's definition of a credible transition plan.

---

<sup>1</sup> As defined in Westpac's November 2023 Climate Change Position Statement and Action Plan ([https://www.westpac.com.au/content/dam/public/wbc/documents/pdf/aw/sustainability/Climate\\_Change\\_Position\\_Statement\\_and\\_Action\\_Plan.pdf](https://www.westpac.com.au/content/dam/public/wbc/documents/pdf/aw/sustainability/Climate_Change_Position_Statement_and_Action_Plan.pdf))

<sup>2</sup> As defined in Science-Based Targets Initiative Financial Institutions Near-Term Criteria Version 2.0 (<https://sciencebasedtargets.org/resources/files/Financial-Institutions-Near-Term-Criteria.pdf>)

<sup>3</sup> Defined as: The provision of new corporate lending, project finance or trade finance to a customer, including the refinancing of existing facilities, and the arranging or underwriting of capital markets transactions to a customer.