Form 604

Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

Company Name/Scheme	South32 Ltd
ACN/ARSN	093 732 597

1. Details of Substantial Holder (1)

Name	AustralianSuper Pty Ltd
ACN/ARSN (if applicable)	006 457 987

There was a change in the interests of the substantial holder on	01 / 10 / 2024
The previous notice was given to the company on	23 / 08 / 2024
The previous notice was dated	19 / 08 / 2024

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
ORDINARY	227,048,553	5.01%	275,449,382	6.08%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
See Annexure 'A'					

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
AustralianSuper Pty Ltd	JPMorgan Nominees Australia Ltd	JPMorgan Nominees Australia Ltd	Shareholder	ORD 275,449,382	275,449,382

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5.Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
AustralianSuper Pty Ltd	Level 30, 130 Lonsdale Street Melbourne VIC 3000

Signature

print name	Andrew Lazar	capacity	Head of Compliance, Investments & Fund Services
sign here		date	08/10/2024

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Annexure A

This is Annexure A of 2 pages referred to in form 604 Notice of change of interests of substantial shareholder.

Authorised Signatory: Andrew Lazar **Date:** 08/10/2024

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected		Person's votes affected
19/08/2024	JPMorgan Nominees Australia Ltd	SELL	2.96	ORD	-8,930	-8,930
19/08/2024	JPMorgan Nominees Australia Ltd	BUY	2.97	ORD	14,150	14,150
20/08/2024	JPMorgan Nominees Australia Ltd	BUY	3.03	ORD	5,598	5,598
20/08/2024	JPMorgan Nominees Australia Ltd	SELL	3.05	ORD	-1,312	-1,312
20/08/2024	JPMorgan Nominees Australia Ltd	BUY	3.03	ORD	1,743,346	1,743,346
21/08/2024	JPMorgan Nominees Australia Ltd	SELL	2.96	ORD	-1,080	-1,080
21/08/2024	JPMorgan Nominees Australia Ltd	BUY	2.99	ORD	14,046	14,046
21/08/2024	JPMorgan Nominees Australia Ltd	BUY	2.98	ORD	2,041,853	2,041,853
22/08/2024	JPMorgan Nominees Australia Ltd	BUY	3.04	ORD	6,703	6,703
22/08/2024	JPMorgan Nominees Australia Ltd	SELL	3.03	ORD	-17,360	-17,360
22/08/2024	JPMorgan Nominees Australia Ltd	BUY	3.03	ORD	281,608	281,608
23/08/2024	JPMorgan Nominees Australia Ltd	BUY	3.03	ORD	53,283	53,283
23/08/2024	JPMorgan Nominees Australia Ltd	BUY	3.01	ORD	2,202	2,202
23/08/2024	JPMorgan Nominees Australia Ltd	SELL	3.00	ORD	-9,658	-9,658
23/08/2024	JPMorgan Nominees Australia Ltd	BUY	2.99	ORD	533,353	533,353
23/08/2024	JPMorgan Nominees Australia Ltd	BUY	2.99	ORD	1,800,000	1,800,000
23/08/2024	JPMorgan Nominees Australia Ltd	BUY	3.00	ORD	8,500,000	8,500,000
26/08/2024	JPMorgan Nominees Australia Ltd	BUY	3.07	ORD	23,680	23,680
26/08/2024	JPMorgan Nominees Australia Ltd	SELL	3.07	ORD	-17,171	-17,171
27/08/2024	JPMorgan Nominees Australia Ltd	SELL	3.10	ORD	-31,500	-31,500
27/08/2024	JPMorgan Nominees Australia Ltd	BUY	3.10	ORD	3,204	3,204
28/08/2024	JPMorgan Nominees Australia Ltd	BUY	3.07	ORD	1,500	1,500
28/08/2024	JPMorgan Nominees Australia Ltd	SELL	3.07	ORD	-850	-850
28/08/2024	JPMorgan Nominees Australia Ltd	BUY	3.08	ORD	2,061,130	2,061,130
28/08/2024	JPMorgan Nominees Australia Ltd	BUY	3.07	ORD	1,171,053	1,171,053
29/08/2024	JPMorgan Nominees Australia Ltd	SELL	3.10	ORD	-7,069	-7,069
29/08/2024	JPMorgan Nominees Australia Ltd	BUY	3.08	ORD	13,646	13,646
29/08/2024	JPMorgan Nominees Australia Ltd	BUY	3.10	ORD	951,728	951,728
29/08/2024	JPMorgan Nominees Australia Ltd	BUY	3.04	ORD	441,196	441,196
29/08/2024	JPMorgan Nominees Australia Ltd	BUY	3.10	ORD	6,500,000	6,500,000
30/08/2024	JPMorgan Nominees Australia Ltd	SELL	3.11	ORD	-19,288	-19,288
30/08/2024	JPMorgan Nominees Australia Ltd	BUY	3.14	ORD	9,986	9,986
2/09/2024	JPMorgan Nominees Australia Ltd	SELL	3.08	ORD	-20,000	-20,000
2/09/2024	JPMorgan Nominees Australia Ltd	BUY	3.12	ORD	1,006	1,006
2/09/2024	JPMorgan Nominees Australia Ltd	BUY	3.07	ORD	457,517	457,517
3/09/2024	JPMorgan Nominees Australia Ltd	BUY	3.14	ORD	4,000	4,000
3/09/2024	JPMorgan Nominees Australia Ltd	SELL	3.10	ORD	-9,891	-9,891
3/09/2024	JPMorgan Nominees Australia Ltd	BUY	3.09	ORD	711,277	711,277
4/09/2024	JPMorgan Nominees Australia Ltd	SELL	2.99	ORD	-11,189	-11,189
4/09/2024	JPMorgan Nominees Australia Ltd	BUY	3.00	ORD	4,523	4,523
4/09/2024	JPMorgan Nominees Australia Ltd	BUY	3.00	ORD	5,011,533	5,011,533
5/09/2024	JPMorgan Nominees Australia Ltd	BUY	3.03	ORD	1,603	1,603
5/09/2024	JPMorgan Nominees Australia Ltd	BUY	3.01	ORD	883,284	883,284
6/09/2024	JPMorgan Nominees Australia Ltd	SELL	2.98	ORD	-11,122	-11,122
6/09/2024	JPMorgan Nominees Australia Ltd	BUY	3.00	ORD	995,193	995,193
9/09/2024	JPMorgan Nominees Australia Ltd	SELL	2.94	ORD	-18,880	-18,880
10/09/2024	JPMorgan Nominees Australia Ltd	BUY	2.99	ORD	800	800
10/09/2024	JPMorgan Nominees Australia Ltd	SELL	2.99	ORD	-1,517	-1,517
12/09/2024	JPMorgan Nominees Australia Ltd	BUY	3.09	ORD	25,219	25,219
12/09/2024	JPMorgan Nominees Australia Ltd	SELL	3.10	ORD	-20,230	-20,230
13/09/2024	JPMorgan Nominees Australia Ltd	BUY	3.19	ORD	7,635	7,635
13/09/2024	JPMorgan Nominees Australia Ltd	SELL	3.18	ORD	-14,310	-14,310
16/09/2024	JPMorgan Nominees Australia Ltd	SELL	3.17	ORD	-5,971	-5,971
16/09/2024	JPMorgan Nominees Australia Ltd	BUY	3.19	ORD	11,500	11,500

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17/09/2024	JPMorgan Nominees Australia Ltd	SELL	3.24	ORD	-8,315	-8,315
17/09/2024	JPMorgan Nominees Australia Ltd	BUY	3.22	ORD	7,677	7,677
18/09/2024	JPMorgan Nominees Australia Ltd	SELL	3.18	ORD	-2,500	-2,500
18/09/2024	JPMorgan Nominees Australia Ltd	BUY	3.17	ORD	22,290	22,290
19/09/2024	JPMorgan Nominees Australia Ltd	SELL	3.20	ORD	-6,076	-6,076
19/09/2024	JPMorgan Nominees Australia Ltd	BUY	3.20	ORD	68,433	68,433
20/09/2024	JPMorgan Nominees Australia Ltd	BUY	3.20	ORD	49,842	49,842
20/09/2024	JPMorgan Nominees Australia Ltd	BUY	3.23	ORD	500	500
20/09/2024	JPMorgan Nominees Australia Ltd	SELL	3.22	ORD	-4,102	-4,102
23/09/2024	JPMorgan Nominees Australia Ltd	SELL	3.21	ORD	-3,097	-3,097
23/09/2024	JPMorgan Nominees Australia Ltd	BUY	3.20	ORD	7,629	7,629
24/09/2024	JPMorgan Nominees Australia Ltd	SELL	3.29	ORD	-20,902	-20,902
24/09/2024	JPMorgan Nominees Australia Ltd	BUY	3.33	ORD	5,050	5,050
25/09/2024	JPMorgan Nominees Australia Ltd	SELL	3.44	ORD	-19,423	-19,423
25/09/2024	JPMorgan Nominees Australia Ltd	BUY	3.45	ORD	6,938	6,938
26/09/2024	JPMorgan Nominees Australia Ltd	BUY	3.53	ORD	11,086	11,086
26/09/2024	JPMorgan Nominees Australia Ltd	BUY	3.47	ORD	2,164	2,164
26/09/2024	JPMorgan Nominees Australia Ltd	SELL	3.47	ORD	-22,400	-22,400
26/09/2024	JPMorgan Nominees Australia Ltd	BUY	3.53	ORD	57,684	57,684
27/09/2024	JPMorgan Nominees Australia Ltd	BUY	3.66	ORD	9,979	9,979
27/09/2024	JPMorgan Nominees Australia Ltd	SELL	3.69	ORD	-43,259	-43,259
27/09/2024	JPMorgan Nominees Australia Ltd	BUY	3.66	ORD	1,323,608	1,323,608
27/09/2024	JPMorgan Nominees Australia Ltd	BUY	3.68	ORD	1,292,272	1,292,272
30/09/2024	JPMorgan Nominees Australia Ltd	BUY	3.77	ORD	18,000	18,000
30/09/2024	JPMorgan Nominees Australia Ltd	SELL	3.76	ORD	-52,452	-52,452
30/09/2024	JPMorgan Nominees Australia Ltd	BUY	3.78	ORD	8,000,000	8,000,000
1/10/2024	JPMorgan Nominees Australia Ltd	SELL	3.67	ORD	-84,646	-84,646
1/10/2024	JPMorgan Nominees Australia Ltd	BUY	3.68	ORD	4,407	4,407
1/10/2024	JPMorgan Nominees Australia Ltd	BUY	3.67	ORD	44,906	44,906
1/10/2024	JPMorgan Nominees Australia Ltd	BUY	3.67	ORD	3,674,509	3,674,509

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