

20 October 2024

Statement in response to recent media reports

The Board of Mineral Resources Limited (**ASX: MIN**) (**MinRes** or **Company**) wishes to comment on issues raised in recent media reports relating to Managing Director Chris Ellison.

The Board is committed to robust and transparent corporate governance. It has engaged external legal counsel to conduct an investigation into this matter and advise the Board. Mr Ellison has cooperated with the investigation and the investigation is well-advanced.

Since its IPO in 2006, payments made by MinRes to offshore entities connected with Mr Ellison related to pre-IPO sales contracts that were recognised as liabilities in the Company's financial statements at the time.

As to his private tax matters, Mr Ellison self-reported to the Australian Taxation Office, repaid amounts owed and disclosed these matters to the Board. While this does not diminish what happened, Mr Ellison profoundly regrets his errors of judgment.

The Board today comprises directors who individually and collectively have a strong focus on governance and are committed to continuous review and improvement.

The Board has full confidence in Mr Ellison and his leadership of the MinRes executive team.

The Board will issue a further statement regarding this matter once its enquiries are completed.

ENDS

This announcement dated 20 October 2024 has been authorised for release to the ASX by James McClements, Chair of the MinRes Board.

For further information, please contact:

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About Mineral Resources

Mineral Resources Limited (ASX: MIN) (MinRes) is a leading diversified resources company, with extensive operations in lithium, iron ore, energy and mining services across Western Australia. With a focus on people and innovation, MinRes has become one of the ASX's best-performing companies since listing in 2006. For more information, visit www.mineralresources.com.au.