

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	AUSTAL LIMITED
ABN	73 009 250 266

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	RICHARD VAUGHN SPENCER
Date of last notice	16 July 2024

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct interest
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	
Date of change	14 October 2024
No. of securities held prior to change	Director had been advised by his nominated United States pension fund that he held 16,523 ordinary shares (as shown in last notice). This was incorrect – the pension fund was in fact holding 16,523 US Over the Counter AUTLF share options which are not sponsored by the Company and are traded on secondary markets. Director has disposed of the 16,523 US OTC AUTLF options.
Class	Ordinary shares
Number acquired	1,000,000 ordinary shares
Number disposed	

+ See chapter 19 for defined terms.

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Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$2,927,600
No. of securities held after change	1,000,000 Ordinary shares
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	<p>Off market purchase pursuant to a Share Sale and Purchase Agreement; although the Share Sale and Purchase Agreement was executed on 14 October 2024, the purchase and transfer of the securities remains subject to requisite Foreign Investment Review Board (FIRB) approval as the Director is a foreign (United States) national who is also the Chairman of the Company and pursuant to regulation 16(c) of the <i>Foreign Acquisitions and Takeovers Regulation 2015</i> (Cth), FIRB approval is required for the purchase of shares in the Company where the Director is in a position to:</p> <ul style="list-style-type: none"> a) influence or participate in the central management and control of the Company; or b) influence, participate in or determine the policy of the Company.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	

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Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No.
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/a
If prior written clearance was provided, on what date was this provided?	n/a

Austal Limited
ABN 73 009 250 266

Adrian Strang
Company Secretary

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