Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity Northern Minerals Limited
ABN 61 119 966 353

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Bin Cai
Date of last notice	21 December 2022

Part 1 - Change of director's relevant interests in securities
In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Indirect interest held by Australia Cayenne Holdings Pty Ltd of which Mr Cai is a director and shareholder.
Date of change	23 October 2024
No. of securities held prior to change	**Australia Cayenne Holdings Pty Ltd** 5,600,000 Ordinary shares **Mr Bin Cai** 15,000,000 Performance Rights convertible into ordinary shares on the satisfaction of performance conditions.
Class	Ordinary Shares
Number acquired	1,578,948
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	$0.019 per Ordinary Share

+ See chapter 19 for defined terms.

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No. of securities held after change	**Australia Cayenne Holdings Pty Ltd** 7,178,948 Ordinary shares **Mr Bin Cai** 15,000,000 Performance Rights convertible into ordinary shares on the satisfaction of performance conditions.
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issue of Ordinary Shares under the Share Purchase Plan (**SPP**) as announced to the ASX on 16 September 2024. Under the SPP, each eligible holder was entitled to apply for up to $30,000 worth of shares in the Company at an issue price of $0.019 per share.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A

+ See chapter 19 for defined terms.

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If prior written clearance was provided, on what date was this provided?	N/A

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