Form 604
Corporations Act 2001
Section 671B

Notice of Change of Interests of Substantial Holder

To: **IPERIONX LIMITED**
ACN/ARSN:

1. Details of substantial holder (1)

Name: FIL Limited and its entities listed in Annexure A ("FIL")
ACN/ARSN (if applicable)

There was a change in the interests of the substantial holder on 25 October 2024
The previous notice was given to the company on 10 September 2024
The previous notice was dated 10 September 2024

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of Securities (4)	Previous Notice Person's votes	Previous Notice Voting Power (5)	Present Notice Person's votes	Present Notice Voting Power (5)
COMMON STOCK	16,611,888	6.37%	14,659,583	5.01%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of Change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
			AUD	COMMON STOCK	COMMON STOCK
9/13/2024	FIL	SELL	2.5846 AUD	54,334	54,334
9/13/2024	FIL	SELL	2.6800 AUD	46,857	46,857
9/16/2024	FIL	SELL	2.6285 AUD	9,799	9,799
9/17/2024	FIL	SELL	2.6258 AUD	3,757	3,757
9/17/2024	FIL	SELL	2.6258 AUD	6,514	6,514
9/17/2024	FIL	SELL	2.6258 AUD	10,054	10,054
9/17/2024	FIL	SELL	2.6258 AUD	46,367	46,367
9/18/2024	FIL	SELL	2.5862 AUD	4,039	4,039
9/18/2024	FIL	SELL	2.5862 AUD	7,002	7,002
9/18/2024	FIL	SELL	2.5862 AUD	10,807	10,807
9/18/2024	FIL	SELL	2.5862 AUD	49,843	49,843
9/19/2024	FIL	SELL	2.6144 AUD	1,997	1,997

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9/19/2024	FIL	SELL	2.6144 AUD	3,461	3,461
9/19/2024	FIL	SELL	2.6144 AUD	5,342	5,342
9/19/2024	FIL	SELL	2.6144 AUD	24,636	24,636
10/3/2024	FIL	SELL	3.2105 AUD	52,206	52,206
10/3/2024	FIL	SELL	3.2105 AUD	128,367	128,367
10/4/2024	FIL	SELL	3.3530 AUD	6,796	6,796
10/4/2024	FIL	SELL	3.3530 AUD	9,859	9,859
10/4/2024	FIL	SELL	3.3530 AUD	18,776	18,776
10/4/2024	FIL	SELL	3.3530 AUD	59,194	59,194
10/7/2024	FIL	SELL	3.4212 AUD	5,245	5,245
10/7/2024	FIL	SELL	3.4212 AUD	7,608	7,608
10/7/2024	FIL	SELL	3.4212 AUD	14,491	14,491
10/7/2024	FIL	SELL	3.4212 AUD	45,684	45,684
10/8/2024	FIL	SELL	3.4230 AUD	134,950	134,950
10/8/2024	FIL	SELL	3.4950 AUD	19,025	19,025
10/8/2024	FIL	SELL	3.4950 AUD	28,855	28,855
10/8/2024	FIL	SELL	3.4950 AUD	33,439	33,439
10/8/2024	FIL	SELL	3.4950 AUD	203,799	203,799
10/9/2024	FIL	SELL	3.4730 AUD	57,518	57,518
10/10/2024	FIL	SELL	3.5419 AUD	3,187	3,187
10/10/2024	FIL	SELL	3.5419 AUD	4,860	4,860
10/10/2024	FIL	SELL	3.5419 AUD	11,724	11,724
10/10/2024	FIL	SELL	3.5419 AUD	15,530	15,530
10/11/2024	FIL	SELL	3.4694 AUD	4,775	4,775
10/11/2024	FIL	SELL	3.4694 AUD	7,282	7,282
10/11/2024	FIL	SELL	3.4694 AUD	17,565	17,565
10/11/2024	FIL	SELL	3.4694 AUD	23,266	23,266
10/14/2024	FIL	SELL	3.4722 AUD	8,038	8,038
10/14/2024	FIL	SELL	3.4722 AUD	12,259	12,259
10/14/2024	FIL	SELL	3.4722 AUD	29,569	29,569
10/14/2024	FIL	SELL	3.4722 AUD	39,168	39,168
10/15/2024	FIL	SELL	3.6066 AUD	21,267	21,267
10/15/2024	FIL	SELL	3.6066 AUD	32,432	32,432
10/15/2024	FIL	SELL	3.6066 AUD	78,230	78,230
10/15/2024	FIL	SELL	3.6066 AUD	103,624	103,624
10/16/2024	FIL	SELL	3.5512 AUD	7,996	7,996
10/16/2024	FIL	SELL	3.5512 AUD	12,608	12,608
10/16/2024	FIL	SELL	3.5512 AUD	63,220	63,220
10/16/2024	FIL	SELL	3.5512 AUD	104,686	104,686
10/17/2024	FIL	SELL	3.6394 AUD	6,467	6,467
10/17/2024	FIL	SELL	3.6394 AUD	9,893	9,893
10/17/2024	FIL	SELL	3.6394 AUD	18,764	18,764
10/17/2024	FIL	SELL	3.6394 AUD	60,104	60,104
10/18/2024	FIL	SELL	3.4960 AUD	3,407	3,407
10/18/2024	FIL	SELL	3.4960 AUD	5,213	5,213
10/18/2024	FIL	SELL	3.4960 AUD	9,887	9,887
10/18/2024	FIL	SELL	3.4960 AUD	31,669	31,669
10/23/2024	FIL	SELL	3.4199 AUD	6,451	6,451
10/23/2024	FIL	SELL	3.4199 AUD	9,868	9,868
10/23/2024	FIL	SELL	3.4199 AUD	18,718	18,718
10/23/2024	FIL	SELL	3.4199 AUD	59,957	59,957

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4. **Present Relevant Interest**

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Refer to Annexure A

5. **Changes in Association**

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

6. **Addresses**

The addresses of persons named in this form are as follows:

The address of FIL Limited is Pembroke Hall, 42 Crow Lane, Pembroke, HM 19, Bermuda and please refer to Annexure A for its entity with relevant interest

Martin Cheng

Sign Here _____

Dated: 29 October 2024
Martin Cheng
Regulatory Reporting Senior Manager
Duly authorized under Powers of Attorney by and on behalf of FIL Limited

Annexure A

Investment Manager	Address	Custodian	Nature of Relevant Interest	Sum of Numerator Shares
FIL Investment Management (Hong Kong) Limited	Level 21, Two Pacific Place, 88 Queensway, Admiralty, Hong Kong	BROWN BROS HARRIMN LTD LUX (C)	Investment Discretion / Voting Power	9,357,830
		CLEARSTREAM BANKING SA LUX (C)		2,784,763
		LANDESBANK BADEN-WUERTTEMBERG		2,516,990
Grand Total				**14,659,583**

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