COOLABAH METALS

BROKEN HILL MINES

MATERIAL TRANSACTION

ASX Release 31 October 2024

Broken Hill Mines Pty Ltd (BHM) Completes Acquisition of Broken Hill Operations Pty Ltd (BHOPL)

BHM has completed its acquisition of BHOPL from CBH Resources Limited (CBH)

Highlights

- **BHM acquisition of 100% of issued capital in BHOPL has completed today**
- **BHM via BHOPL now owns and operates the Rasp Mine in Broken Hill, NSW**
- **Coolabah Metals continues to progress well towards seeking shareholder approval of the proposed transaction at a general meeting to be held in late November 2024**

Coolabah Metals Limited (ASX:CBH) (**Coolabah** or the **Company**) is pleased to announce that it has received notice from BHM that BHM has completed the acquisition of the Rasp Mine and associated assets via the acquisition of 100% of the issued share capital in BHOPL from CBH (a wholly owned subsidiary of Toho Zinc Ltd).

Completion of the Company's Acquisition of BHM and Re-compliance (together, the **Transaction**) is conditional on the Company obtaining all necessary regulatory and shareholder approvals to give effect to the Transaction (amongst other things).

Coolabah Chairperson Stephen Woodham, stated:

"The company is pleased to announce that we are moving one step closer towards completion of the acquisition of the Rasp Mine with BHM taking full ownership of this transformational asset.

Coolabah Metals continues to work with BHM to obtain all necessary approvals in order to expedite the completion of the Transaction.

The Company remains on track to seek shareholder approval of the Transaction in late November."

Key terms of the acquisition by BHM of 100% of the issued capital in BHOPL are contained in the Company's announcement to the ASX dated 17 September 2024.

-Ends-

The Board of Directors of Coolabah Metals Limited authorised the release of this announcement.

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