Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

| Name of entity | Baby Bunting Group Limited |
|----------------|----------------------------|
| ABN | 58 128 533 693 |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

| Name of Director | Mark Teperson |
|---------------------|-----------------|
| Date of last notice | 14 October 2024 |

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| Direct or indirect interest | Direct and indirect |
|---|---|
| Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest. | J Teperson and M Teperson ATF The Mark Teperson Family Trust, of which Mark Teperson is a trustee and beneficiary |
| Date of change | 1 November 2024 |
| No. of securities held prior to change | Fully paid ordinary shares155,763 ordinary shares (indirectly held)Share rights612,980 performance rights (FY23-FY26) granted on 15December 2023 (the grant was approved by shareholders on 10October 2023)311,526 rights granted on 15 December 2023 (the grant was approved by shareholders on 10 October 2023) |
| Class | Share rights |
| Number acquired | 1,696,707 share rights |
| Number disposed | Nil |

⁺ See chapter 19 for defined terms.

| Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation | Nil | | |
|---|--|--|--|
| No. of securities held after change | <u>Fully paid ordinary shares</u> 155,763 ordinary shares (indirectly held) (<i>no change</i>) | | |
| | <u>Share rights</u> 1,696,707 performance rights (FY24-FY28) granted on 1 November 2024 (the grant was approved by shareholders on 15 October 2024) (<i>change</i>) | | |
| | 612,980 performance rights (FY23-FY26) granted on 15 December 2023 (the grant was approved by shareholders on 10 October 2023) (<i>no change</i>) | | |
| | 311,526 rights granted on 15 December 2023 (the grant was approved by shareholders on 10 October 2023) (<i>no change</i>) | | |
| Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back | Grant of long-term incentives | | |

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

| Detail of contract | |
|--|--|
| Nature of interest | |
| Name of registered holder (if issued securities) | |
| Date of change | |
| No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed | |
| Interest acquired | |
| Interest disposed | |
| Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation | |

⁺ See chapter 19 for defined terms.

Part 3 – +Closed period

| Were the interests in the securities or contracts detailed above traded during a ⁺ closed period where prior written clearance was required? | No |
|---|----------------|
| If so, was prior written clearance provided to allow the trade to proceed during this period? | Not applicable |
| If prior written clearance was provided, on what date was this provided? | Not applicable |

⁺ See chapter 19 for defined terms.