

AIM: ALL, ASX: A11, GSE: ALLGH, OTCQX: ALLIF

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5 November 2024

Form 604- Notice of Change of Interests of Substantial Holder

Atlantic Lithium Limited (AIM: ALL, ASX: A11, GSE: ALLGH, OTCQX: ALLIF, "Atlantic Lithium" or the "Company"), the Africa-focused lithium exploration and development company targeting the delivery of Ghana's first lithium mine, wishes to announce that the Company has received the following Form 604 - Notice of Change of Interests of Substantial Holder notification from major shareholder Assore International Holdings Limited ("Assore").

The notification reflects Assore's shareholding in the Company changing over a percentage threshold resulting from the admission to trading of the Tranche 1 Shares issued in line with the Company's successful Equity Placing (*refer announcement of **25 October 2024***).

The voting rights of Assore currently sit at 27.16% of the total issued capital of the Company.

Revised Shareholdings Following Equity Placing

Following the issue of Tranche 1 and Tranche 2 Shares, as detailed further in the announcement of 25 October 2024, the revised shareholdings of Assore and the Participating Directors will be as follows:

	Current Shareholding[1]	Percentage of Issued Share Capital[1]	Subscription for Tranche 2 Shares	Resultant Shareholding after Tranche 2 Shares issued[2]	Percentage of enlarged Issued Share Capital[2]
Assore International Holdings Limited	179,025,852	27.16%*	32,775,013	211,800,865	30.56%
Neil Herbert	8,106,305	1.23%*	565,217	8,671,522	1.25%
Keith Muller	200,000	0.03%	565,217	765,217	0.11%
Edward Koranteng	Nil	0.00%	130,435	130,435	0.02%

[1] *Following issue of Tranche 1 Shares*

[2] *Following issue of Tranche 2 Shares, conditional on shareholder approval at the Company's Annual General Meeting to be held on 29 November 2024*

[*] *Amended from announcement of 25 October 2024*

The above table includes two amendments to the percentage of issued share capital in respect of Assore and Neil Herbert, which were calculated erroneously in the announcement of 25 October 2024.

Authorised for release by Amanda Harsas, Finance Director and Company Secretary, Atlantic Lithium Limited.

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ACN 127 215 132
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GSE: ALLGH, **OTCQX:** ALLIF

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Amanda Harsas (Finance Director and Company Secretary)

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Notes to Editors:

About Atlantic Lithium

www.atlanticlithium.com.au

Atlantic Lithium is an AIM, ASX, GSE and OTCQX-listed lithium company advancing its flagship project, the Ewoyaa Lithium Project, a significant lithium spodumene pegmatite discovery in Ghana, through to production to become the country's first lithium-producing mine.

The Definitive Feasibility Study for the Project indicates the production of 3.6Mt of spodumene concentrate over a 12-year mine life, making it one of the largest spodumene concentrate mines in the world.

The Project, which was awarded a Mining Lease in October 2023, is being developed under an earn-in agreement with Piedmont Lithium Inc.

Atlantic Lithium holds a portfolio of lithium projects within 509km^2 and 771km^2 of granted and under-application tenure across Ghana and Côte d'Ivoire respectively, which, in addition to the Project, comprises significantly under-explored, highly prospective licences.

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Form 604

Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To:	Company Name/Scheme	Atlantic Lithium Limited (***Atlantic Lithium***)
	ABN/ACN/ARSN	ACN 127 215 132

1. Details of substantial holder (1)

Name	Assore International Holdings Limited on its own behalf and on account of each of its related bodies corporate from time to time including those listed in Annexure A (together the ***Substantial Holders***)
ABN/ACN/ARSN (if applicable)	
There was a change in the interests of the substantial holder on:	30/10/2024
The previous notice was given to the company on:	19/01/2024
The previous notice was dated:	19/01/2024

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Fully paid ordinary shares[1]	179,025,852	28.4% (based on 630,423,479 issued fully paid ordinary shares)	179,025,852	27.16% (based on 659,111,431 issued fully paid ordinary shares)

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Note: Dilution of interest following issuance by Atlantic Lithium of: (i) 19,245,574 fully paid ordinary shares on 24 January 2024; and (ii) 9.442.378 fully paid ordinary shares on 30 October 2024 to persons other than the Substantial Holders.

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Number of securities affected	Class of securities	Person's votes affected
N/A	N/A	N/A	N/A	N/A	N/A	N/A

[1] This comprises fully paid ordinary shares listed on the Australian Securities Exchange, Ghanaian Stock Exchange and OTCQX. The securities which are traded on the AIM market of the London Stock Exchange are fully paid dematerialised depository interests in respect of and representing fully paid ordinary shares in Altantic Lithium on a one for one basis within CREST (***Depository Interests***). Depository Interests are included within the calculation of the Substantial Holders' voting power for the purposes of Section 2.

4.Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Number of securities	Class of securities	Person's votes
Assore International Holdings Limited	Assore International Holdings Limited	Assore International Holdings Limited	Relevant interest pursuant to section 608(1)(a) of the Corporations Act by virtue of being the registered holder of the shares	179,025,852	Fully paid ordinary shares	179,025,852
Each other Substantial Holder	Aurora Nominees Limited	Assore International Holdings Limited	Relevant interest under section 608(3) of the Corporations Act	154,733,450	Depository Interests	154,733,450
Each other Substantial Holder	Assore International Holdings Limited	Assore International Holdings Limited	Relevant interest under section 608(3) of the Corporations Act	24,292,402	Fully paid ordinary shares	24,292,402

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

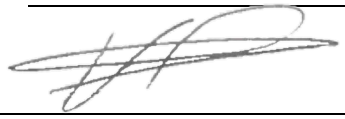
Name and ACN/ARSN (if applicable)	Nature of association
N/A	

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Refer to Annexure A	

Signature

Print name	Kieran Daly	Capacity	Director, Assore International Holdings Limited and authorised signatory for the other Substantial Holders
Sign here		Date	4 November 2024

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DIRECTIONS

(1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.

(2) See the definition of "associate" in section 9 of the Corporations Act 2001.

(3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.

(4) The voting shares of a company constitute one class unless divided into separate classes.

(5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.

(6) Include details of:

(a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and

(b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

(7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

(8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".

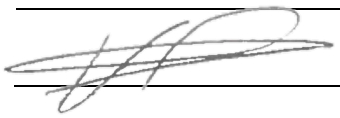
(9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

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ANNEXURE 'A'

Related bodies corporate of Assore International Holdings Limited

This is the annexure marked 'A' of 1 page referred to in the Notice of change of interests of substantial holder.

Name	Kieran Daly	Capacity	Director, Assore International Holdings Limited and authorised signatory for the other Substantial Holders
Signature		Date	4 November 2024

1	Oresteel Investments Proprietary Limited	C/- Assore International Holdings Limited, 5 Charlecote Mews, Staple Gardens, Winchester, Hampshire, United Kingdom, SO23 8SR
2	Assore Holdings Proprietary Limited	
3	Assore South Africa Proprietary Limited	
4	Ore & Metal Company Limited	
5	Wonderstone Limited	
6	Assmang Proprietary Limited	
7	Dwarsrivier Chrome Mine Proprietary Limited	
9	Ore & Metal International Limited	
10	Minmet S.A.M	
12	IPM Commodities Private Limited	
13	IPMC Singapore Pte Ltd	
14	Minerais U.S. LLC	
15	Cato Ridge Alloys Pty Limited	

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