Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	**IONEER LTD**
ABN	**76 098 564 606**

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	James Derrick Calaway
Date of last notice	1 July 2024

Part 1 - Change of director's relevant interests in securities
In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Lithium Investors Americas LLC which is controlled by James
Date of change	6 November 2024 for issue of performance rights 2 November 2024 for vesting of performance rights and issue of fully paid ordinary shares

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No. of securities held prior to change	Lithium Investors Americas LLC 56,268,106 fully paid ordinary shares James Derrick Calaway 326,797 unlisted options, exercise price of $0.2426 per option, exercisable on or after 14 November 2020 and expiring on 14 November 2024 326,323 unlisted options, exercise price of $0.1846 per option, exercisable on or after 16 November 2021 and expiring on 16 November 2025 1,870,681 performance rights 2,373,905 fully paid ordinary shares
Class	Unlisted performance rights and fully paid ordinary shares
Number acquired	353,099 fully paid ordinary shares 4,421,960 performance rights
Number disposed	353,099 performance rights
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	185,066 performance rights issued in lieu of US$35,000 of director fees. 4,236,894 performance rights issued for nil consideration under the Ioneer Employee Incentive Plan. 353,099 fully paid ordinary shares issued on vesting of performance rights.

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No. of securities held after change	Lithium Investors Americas LLC 56,268,106 fully paid ordinary shares James Derrick Calaway 326,797 unlisted options, exercise price of $0.2426 per option, exercisable on or after 14 November 2020 and expiring on 14 November 2024 326,323 unlisted options, exercise price of $0.1846 per option, exercisable on or after 16 November 2021 and expiring on 16 November 2025 5,939,542 performance rights 2,727,004 fully paid ordinary shares
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issue of unlisted performance rights pursuant to remuneration package with the Company as approved by shareholders on 1 November 2024. Vesting of unlisted performance rights that were granted pursuant to remuneration package with the Company as approved by shareholders on 3 November 2023.

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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	-
Name of registered holder (if issued securities)	-
Date of change	-
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	-
Interest acquired	-
Interest disposed	-
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	-
Interest after change	-

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

+ See chapter 19 for defined terms.

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