

# Appendix 3Y

## Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

|                       |   |
|-----------------------|---|
| <b>Name of entity</b> | APA Group (consisting of APA Infrastructure Trust (ARSN 091 678 778) and APA Investment Trust (ARSN 115 585 441)) |
| <b>ABN</b>            | See above   |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

|                            |                   |
|----------------------------|-------------------|
| <b>Name of Director</b>    | Adam Watson       |
| <b>Date of last notice</b> | 19 September 2024 |

### Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

|  |  |
|--|--|
| <b>Direct or indirect interest</b>   | Direct and Indirect  |
| <b>Nature of indirect interest (including registered holder)</b><br><br>Note: Provide details of the circumstances giving rise to the relevant interest. | Baker Watson Investments Pty Ltd<br><br><Baker Watson Investment A/C>  |
| <b>Date of change</b>  | 4 November 2024  |
| <b>No. of securities held prior to change</b>  | <b>Direct</b><br><br>77,430 ordinary stapled securities<br><br>492,613 performance rights<br><br><b>Indirect</b><br><br>59,103 ordinary stapled securities held through Baker Watson Investments Pty Ltd |
| <b>Class</b>   | Performance rights, each being a right to receive one ordinary stapled security in APA Group, subject to the satisfaction of certain performance hurdles.  |

+ See chapter 19 for defined terms.

|  |   |
|--|---|
| <b>Number acquired</b>   | 287,284 performance rights  |
| <b>Number disposed</b>   | N/A   |
| <b>Value/Consideration</b><br><small>Note: If consideration is non-cash, provide details and estimated valuation</small>   | Nil. The performance rights were provided for nil consideration under APA Group's long term incentive arrangements as part of Mr Watson's remuneration.   |
| <b>No. of securities held after change</b>   | <p><b>Direct</b></p> <p>77,430 ordinary stapled securities</p> <p>779,897 performance rights</p> <p><b>Indirect</b></p> <p>59,103 ordinary stapled securities held through Baker Watson Investments Pty Ltd</p> |
| <b>Nature of change</b><br><small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small> | Grant of performance rights as FY25 long term incentive for Mr Watson, as approved by APA securityholders as its 2024 Annual Meeting.   |

## Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

|   |  |
|---|--|
| <b>Detail of contract</b>                               |  |
| <b>Nature of interest</b>                               |  |
| <b>Name of registered holder (if issued securities)</b> |  |
| <b>Date of change</b>                                   |  |

+ See chapter 19 for defined terms.

|   |  |
|---|--|
| <b>No. and class of securities to which interest related prior to change</b><br><br><small>Note: Details are only required for a contract in relation to which the interest has changed</small> |  |
| <b>Interest acquired</b>  |  |
| <b>Interest disposed</b>  |  |
| <b>Value/Consideration</b><br><br><small>Note: If consideration is non-cash, provide details and an estimated valuation</small>   |  |
| <b>Interest after change</b>  |  |

**Part 3 – +Closed period**

|  |                |
|--|----------------|
| <b>Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?</b> | No             |
| <b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>   | Not applicable |
| <b>If prior written clearance was provided, on what date was this provided?</b>  | Not applicable |

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