Form 605

Corporations Act 2001
Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme: West African Resources, Ltd

ACN/ARSN: 121 539 375

1. Details of substantial holder(1)

Name: Equinox Partners Investment Management, LLC

ACN/ARSN (if applicable):

The holder ceased to be a substantial holder on: 26 / 09 / 2024

The previous notice was given to the company on: 14 / 08 /2023

The previous notice was dated: 14 /08 /2023

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change(5)	Class (6) and number of securities affected	Person's votes affected
See Annexure A					

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Equinox Partners Investment Management, LLC	301 Tresser Blvd, 13th FL, Stamford, CT 06901

Signature

print name: Denise Alejo capacity: CFO / CCO

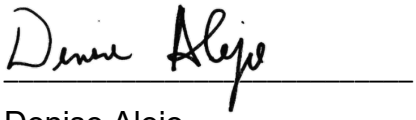
sign here: Denise Alejo date: 11 / 11 / 2024

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Annexure A

This is Annexure A of 1 page referred to in the accompanying Form 605 (Notice of ceasing to be a substantial holder) – lodged by Equinox Partners Investment Management LLC on behalf of itself, Equinox Partners LP, Equinox Partners Precious Metals Master Fund, Mason Hill Partners, and Stichting LGP in respect of their substantial holding in West African Resources Limited (ACN 121 539 375).

Sign here: 

Print Name: Denise Alejo

Capacity: CFO / CCO

Date: November 11, 2024

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
26/09/2024	Equinox Partners Investment Management, LLC	Sale of shares by an entity controlled by Equinox Partner's Investment Management, LLC	1,583,524 AUD	865,135 ordinary shares	865,135

Associates of the Substantial Holders

Name and Address
Equinox Partners Investment Management, LLC
301 Tresser Blvd, 13th FL
Stamford, CT 06901

Relationship
Investment Advisor of Equinox Partners LP, Equinox Partners Precious Metals Master Fund, LP, and Mason Hill Partners LP, Investment Manager of Stichting LGP