

Update regarding Citywide Waste acquisition

Cleanaway Waste Management Limited (ASX:CWY) notes the Statement of Issues published by the ACCC earlier today which sets out its preliminary competition concerns in relation to the proposed acquisition of Citywide Waste.

Cleanaway has been working closely with the ACCC in relation to its review of the acquisition of Citywide Waste and is currently reviewing the matters raised by the ACCC in the Statement of Issues. Cleanaway will look to address the concerns raised in the Statement of Issues in due course and remains confident that the proposed acquisition will ultimately be approved by the ACCC.

Cleanaway notes that the ACCC currently expects to make a decision in relation to the proposed acquisition on 13 February 2025. The proposed acquisition is subject to a number of conditions precedent, including ACCC approval.

Cleanaway continues to expect that completion of the acquisition will occur before the end of FY25. The proposed acquisition will not make a significant contribution to Cleanaway's EBIT in FY25.

This announcement has been authorised by the Chief Executive Officer of Cleanaway.

ENDS

Investor Enquiries

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Cleanaway Waste Management Limited is Australia's leading total waste management, industrial and environmental services company. Our team of more than 7,600 highly trained staff are supported by a fleet of over 5,900 specialist vehicles working from approximately 335 locations across Australia. With the largest waste, recycling and liquids collections fleets on the road - and supported by a network of recycling facilities, transfer stations, engineered landfills, liquids treatment plants and refineries - we are working hard to deliver on our mission of making a sustainable future possible for all our stakeholders.

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