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MAKO GOLD LODGED TARGET'S STATEMENT: ACCEPT AURUM RESOURCES LIMITED'S OFFERS

14 November 2024

Mako Gold Limited (ASX: MKG) ("**Mako**") advises that it has lodged its Target's Statement with ASIC today in response to the off-market takeover offer by Aurum Resources Limited (ASX: AUE) ("**Aurum**") to acquire all the fully paid, ordinary shares in Mako ("**Mako Shares**") and all the Class A Options and Class B Options ("**Mako Options**") (together the "**Offers**").

In accordance with item 14 of section 633(1) of the *Corporations Act 2001* (Cth) (**Corporations Act**), a copy of the Target's Statement is **attached** to this announcement, together with a copy of the cover letter which will be provided with the Target's Statement.

The Target's Statement (and cover letter) has been sent to Aurum and lodged with the Australian Securities and Investments Commission today and is in the process of being dispatched to holders of Mako Shares and Mako Options ("**Mako Securityholders**") pursuant to item 12 of section 633(1) of the Corporations Act.

In accordance with section 110D of the Corporations Act, the Target's Statement (and cover letter) will be sent to Mako Securityholders by the following means:

- Mako Securityholders who have nominated an email address for the purposes of receiving electronic communications from Mako will receive an email with a communication providing a link to an electronic copy of the Target's Statement; and
- Mako Securityholders who have not nominated an email address for the purposes of receiving electronic communications from Mako, and Mako Securityholders who have validly elected to receive hard copies of shareholder communications, will be sent a hard copy of the Target's Statement.

The Mako Board unanimously recommends that Mako Securityholders ACCEPT the Offers in the absence of a Superior Proposal. Each of the Mako Directors will ACCEPT the Offers in relation to the Mako Shares and Mako Options that they respectively hold or control.

An electronic copy of the Target's Statement and updates in relation to the Offer will be made available on Mako's website (www.makogold.com.au).

This announcement has been authorised for release to the ASX by the Board of Directors of Mako Gold Limited.

~ ENDS ~

For further information please contact:

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