Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	**IONEER LTD**
ABN	**76 098 564 606**

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Alan John Bruce Davies
Date of last notice	6 November 2024

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Diversa Trustees Limited as trustee for HUB24 Super Fund. Alan is a beneficiary of HUB24 Super Fund.
Date of change	14 November 2024

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No. of securities held prior to change	Alan John Bruce Davies 3,165,310 fully paid ordinary shares 326,797 unlisted options, exercise price of $0.2426 per option, exercisable on or after 14 November 2020, and expiring on 14 November 2024 326,323 unlisted options, exercise price of $0.1846 per option, exercisable on or after 16 November 2021, and expiring on 16 November 2025 132,190 performance rights Diversa Trustees Limited as trustee for HUB24 Super Fund 1,860,949 fully paid ordinary shares
Class	Unlisted Options
Number acquired	Nil
Number disposed	326,797 unlisted options
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Nil

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No. of securities held after change	Alan John Bruce Davies 3,165,310 fully paid ordinary shares 326,323 unlisted options, exercise price of $0.1846 per option, exercisable on or after 16 November 2021, and expiring on 16 November 2025 132,190 performance rights Diversa Trustees Limited as trustee for HUB24 Super Fund 1,860,949 fully paid ordinary shares
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Expiry of unlisted options that were granted pursuant to remuneration package with the Company as approved by shareholders on 14 November 2020.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	

Interest after change	

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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+ See chapter 19 for defined terms.