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19 November 2024

QUEENSLAND GOVERNMENT FUNDING SECURED FOR METAKAOLIN PRODUCTION FEASIBILITY STUDY

Zeotech Limited (ASX: ZEO, "Zeotech" or "the Company"), an emerging leader in mineral processing technology, is pleased to announce a successful application for funding under the Queensland Government's METS Collaborative Project Fund ("the Fund") for the Company's preliminary feasibility and initial FEED (front-end engineering design) study ("Study") associated with the Toondoon kaolin project and high reactivity metakaolin ("HRM") production.

Zeotech will collaborate with Holcim (Australia) Pty Limited ("Holcim"), a leader in innovative and sustainable building materials in Australia and New Zealand. Their involvement as an industry partner will support the Study through industry expertise, alongside evaluating the performance of the Company's HRM product in concrete trials.

Following a comprehensive assessment of Zeotech's application, matched funding of $145,000 has been approved for total project value of $290,000 to support the completion of the Study.

Funding will be allocated toward eligible expenditure associated with the Study that will advance development of the Company's approved Toondoon Mining Lease (ML 80126) and the commercial readiness of a HRM production facility for low-carbon cement and concrete.

The Fund supports METS (Mining Equipment, Technology and Services) resource companies, subject matter experts, researchers and Government agencies, to innovate and collaborate to develop projects that address environmental and safety challenges facing the resources sector.

Zeotech Chief Executive Officer, James Marsh, commented:

"The awarded METS funding for the advancement of the Toondoon Kaolin Project and Metakaolin Production PFS and initial FEED study further validates the important collaboration we have with the Queensland Government, who are proactively engaged in progressing industry solutions for global carbon reduction, and we are very pleased to partner with them, and Holcim, on this important issue.

The granted funding will assist in accelerating the work program underway that aims to deliver the PFS on schedule by 2nd Quarter 2025".

This announcement has been approved by the Board.

- End -

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About Zeotech

Zeotech Limited (ASX: ZEO) is a team of dedicated people working together to build a future-focused company, leveraging wholly-owned high-grade kaolin resources to produce advanced materials for greenhouse gas (GHG) mitigation, such as zeolites for fugitive methane control and high-reactivity metakaolin (HRM) for the low-carbon concrete market.

Zeotech Limited - Social Media Policy

Zeotech Limited is committed to communicating with the investment community through all available channels. Whilst ASX remains the prime channel for market-sensitive news, investors and other interested parties are encouraged to follow Zeotech on Twitter (@zeotech10) and LinkedIn.

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Forward-looking Statements

This release may contain certain forward-looking statements with respect to matters including but not limited to the financial condition, results of research and development, operations, and business of Zeotech, and certainty of the plans and objectives of Zeotech with respect to these items.

These forward-looking statements are not historical facts but rather are based on Zeotech current expectations, estimates and projections about the industry in which Zeotech operates, and its beliefs and assumptions.

Words such as "anticipates," "expects," "intends," "potential," "plans," "believes," "seeks," "estimates", "guidance," and similar expressions are intended to identify forward-looking statements and should be considered an at-risk statement.

Such statements are subject to certain risks and uncertainties, particularly those risks or uncertainties inherent in the process of developing technology and in the endeavour of building a business around such products and services.

These statements are not guarantees of future performance and are subject to known and unknown risks, uncertainties, and other factors, some of which are beyond Zeotech's control, are difficult to predict, and could cause actual results to differ materially from those expressed or forecasted in the forward-looking statements.

Zeotech cautions shareholders and prospective shareholders not to place undue reliance on these forward-looking statements, which reflect the view of Zeotech only as of the date of this release.

The forward-looking statements made in this announcement relate only to events as of the date on which the statements are made. Zeotech will not undertake any obligation to release publicly any revisions or updates to these forward-looking statements to reflect events, circumstances or unanticipated events occurring after the date of this announcement except as required by law or by any appropriate regulatory authority.

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