Form 603

Corporations Act 2001
Section 671B

Notice of initial substantial holder

To Company Name/Scheme: Champion Iron Limited

ACN/ARSN: 119 770 142

1. Details of substantial holder (1)

Name: Vanguard Group (The Vanguard Group, Inc. and its controlled entities including those listed in Annexure A)

ACN/ARSN (if applicable): N/A

The holder became a substantial holder on: 15 November 2024

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary	**25,974,373**	**25,974,373**	**5.012%**

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Vanguard Group	Vanguard Group is the manager of various Mutual funds and accounts and in that capacity has the power to dispose of the shares. The other members of Vanguard Group have a relevant interest under section 608(3) of the Corporations Act.	**Ordinary – 25,974,373**

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Vanguard Group	**Brown Brothers Harriman**	Various funds and accounts of Vanguard Group	**Ordinary – 300,550**
Vanguard Group	**BNY Mellon**	Various funds and accounts of Vanguard Group	**Ordinary – 2,150,157**
Vanguard Group	**JP Morgan Chase Bank, N.A.**	Various funds and accounts of Vanguard Group	**Ordinary – 19,104,675**
Vanguard Group	**State Street Bank and Trust Company**	Various funds and accounts of Vanguard Group	**Ordinary – 4,418,991**

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)	Class and number of securities
See Annexure A			

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6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Vanguard Group	P.O. Box 2600, V26 Valley Forge, PA 19482 USA

print name: Shawn Acker capacity Compliance Manager

sign here  date 20 November 2024

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DIRECTIONS

(1) If there are a number of substantial holders with similar or related interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.

(2) See the definition of "associate" in section 9 of the Corporations Act 2001.

(3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.

(4) The voting shares of a company constitute one class unless divided into separate classes.

(5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an Associate has a relevant interest in.

(6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.

(7) Include details of:
(a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and

(b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

(8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".

(9) Details of the consideration must include any and all benefits, moneys and other, that any person from whom a relevant interest has acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder of its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

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To Company Champion Iron Limited
ACN/ARSN 119 770 142

Substantial Holder Name Vanguard Group
ACN/ARSN N/A

Date of change	Person whose relevant interest changed	Nature of Change(6)	Consideration given in relation to change(7)	Class	Number of securities affected	Person's votes affected
17-Jul-24	The Vanguard Group, Inc.	BUY	6.28	Ordinary	5,248	5,248
31-Jul-24	The Vanguard Group, Inc.	BUY	6.28	Ordinary	3,340	3,340
6-Aug-24	The Vanguard Group, Inc.	SELL	5.86	Ordinary	(1,174)	(1,174)
6-Aug-24	The Vanguard Group, Inc.	BUY	5.91	Ordinary	38,483	38,483
7-Aug-24	The Vanguard Group, Inc.	BUY	5.73	Ordinary	3,340	3,340
7-Aug-24	The Vanguard Group, Inc.	SELL	5.73	Ordinary	(7,044)	(7,044)
9-Aug-24	The Vanguard Group, Inc.	BUY	6.07	Ordinary	3,360	3,360
12-Aug-24	The Vanguard Group, Inc.	BUY	6.02	Ordinary	65,977	65,977
22-Aug-24	The Vanguard Group, Inc.	BUY	5.91	Ordinary	6,933	6,933
23-Aug-24	The Vanguard Group, Inc.	BUY	5.95	Ordinary	3,530	3,530
29-Aug-24	The Vanguard Group, Inc.	SELL	6.18	Ordinary	(1,761)	(1,761)
30-Aug-24	The Vanguard Group, Inc.	BUY	6.23	Ordinary	4,672	4,672
4-Sep-24	The Vanguard Group, Inc.	BUY	5.78	Ordinary	3,555	3,555
6-Sep-24	The Vanguard Group, Inc.	BUY	5.35	Ordinary	3,605	3,605
11-Sep-24	The Vanguard Group, Inc.	BUY	5.51	Ordinary	3,595	3,595
19-Sep-24	The Vanguard Group, Inc.	BUY	5.83	Ordinary	876	876
27-Sep-24	The Vanguard Group, Inc.	BUY	7.33	Ordinary	3,210	3,210
27-Sep-24	The Vanguard Group, Inc.	SELL	7.33	Ordinary	(35,600)	(35,600)
2-Oct-24	The Vanguard Group, Inc.	BUY	7.06	Ordinary	3,210	3,210
3-Oct-24	The Vanguard Group, Inc.	BUY	7.02	Ordinary	21,448	21,448
4-Oct-24	The Vanguard Group, Inc.	BUY	6.74	Ordinary	9,052	9,052
4-Oct-24	The Vanguard Group, Inc.	BUY	6.74	Ordinary	7,704	7,704
8-Oct-24	The Vanguard Group, Inc.	BUY	6.71	Ordinary	3,210	3,210
11-Oct-24	The Vanguard Group, Inc.	BUY	6.76	Ordinary	3,260	3,260
14-Oct-24	The Vanguard Group, Inc.	BUY	6.87	Ordinary	5,240	5,240
15-Oct-24	The Vanguard Group, Inc.	BUY	6.82	Ordinary	3,275	3,275
21-Oct-24	The Vanguard Group, Inc.	BUY	6.26	Ordinary	3,305	3,305
21-Oct-24	The Vanguard Group, Inc.	BUY	6.26	Ordinary	2,644	2,644
5-Nov-24	The Vanguard Group, Inc.	BUY	5.93	Ordinary	269	269
6-Nov-24	The Vanguard Group, Inc.	BUY	5.96	Ordinary	47,226	47,226
7-Nov-24	The Vanguard Group, Inc.	BUY	6.12	Ordinary	35,008	35,008
11-Nov-24	The Vanguard Group, Inc.	BUY	5.64	Ordinary	3,400	3,400
15-Nov-24	The Vanguard Group, Inc.	BUY	5.47	Ordinary	62,193	62,193
17-Jul-24	Vanguard Investments Australia Ltd.	BUY	6.33	Ordinary	354	354
18-Jul-24	Vanguard Investments Australia Ltd.	BUY	6.25	Ordinary	708	708
18-Jul-24	Vanguard Investments Australia Ltd.	BUY	6.25	Ordinary	1,770	1,770
19-Jul-24	Vanguard Investments Australia Ltd.	BUY	6.18	Ordinary	1,107	1,107
22-Jul-24	Vanguard Investments Australia Ltd.	BUY	6.11	Ordinary	3,470	3,470
22-Jul-24	Vanguard Investments Australia Ltd.	BUY	6.13	Ordinary	19,265	19,265
23-Jul-24	Vanguard Investments Australia Ltd.	BUY	6.00	Ordinary	2,088	2,088
23-Jul-24	Vanguard Investments Australia Ltd.	BUY	6.00	Ordinary	1,476	1,476
23-Jul-24	Vanguard Investments Australia Ltd.	BUY	6.00	Ordinary	15,316	15,316
24-Jul-24	Vanguard Investments Australia Ltd.	BUY	5.97	Ordinary	2,094	2,094
24-Jul-24	Vanguard Investments Australia Ltd.	BUY	5.97	Ordinary	1,107	1,107
25-Jul-24	Vanguard Investments Australia Ltd.	BUY	5.93	Ordinary	4,173	4,173
26-Jul-24	Vanguard Investments Australia Ltd.	BUY	6.06	Ordinary	3,490	3,490
26-Jul-24	Vanguard Investments Australia Ltd.	BUY	6.06	Ordinary	1,107	1,107
26-Jul-24	Vanguard Investments Australia Ltd.	BUY	6.06	Ordinary	1,476	1,476
29-Jul-24	Vanguard Investments Australia Ltd.	BUY	6.16	Ordinary	1,107	1,107
31-Jul-24	Vanguard Investments Australia Ltd.	BUY	6.28	Ordinary	1,476	1,476
31-Jul-24	Vanguard Investments Australia Ltd.	BUY	6.28	Ordinary	2,084	2,084
1-Aug-24	Vanguard Investments Australia Ltd.	BUY	6.40	Ordinary	369	369
2-Aug-24	Vanguard Investments Australia Ltd.	BUY	5.98	Ordinary	3,450	3,450
2-Aug-24	Vanguard Investments Australia Ltd.	BUY	5.98	Ordinary	4,140	4,140
5-Aug-24	Vanguard Investments Australia Ltd.	BUY	5.87	Ordinary	12,005	12,005
5-Aug-24	Vanguard Investments Australia Ltd.	BUY	5.87	Ordinary	7,203	7,203
5-Aug-24	Vanguard Investments Australia Ltd.	BUY	5.87	Ordinary	2,214	2,214
5-Aug-24	Vanguard Investments Australia Ltd.	BUY	5.87	Ordinary	1,476	1,476
6-Aug-24	Vanguard Investments Australia Ltd.	BUY	5.85	Ordinary	1,845	1,845
7-Aug-24	Vanguard Investments Australia Ltd.	BUY	5.75	Ordinary	4,104	4,104
7-Aug-24	Vanguard Investments Australia Ltd.	BUY	5.75	Ordinary	1,845	1,845
8-Aug-24	Vanguard Investments Australia Ltd.	BUY	5.77	Ordinary	3,069	3,069

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Date of change	Person whose relevant interest changed	Nature of Change(6)	Consideration given in relation to change(7)	Class	Number of securities affected	Person's votes affected
8-Aug-24	Vanguard Investments Australia Ltd.	BUY	5.77	Ordinary	1,845	1,845
9-Aug-24	Vanguard Investments Australia Ltd.	BUY	6.00	Ordinary	5,814	5,814
9-Aug-24	Vanguard Investments Australia Ltd.	BUY	6.00	Ordinary	1,476	1,476
12-Aug-24	Vanguard Investments Australia Ltd.	BUY	5.99	Ordinary	1,845	1,845
15-Aug-24	Vanguard Investments Australia Ltd.	BUY	5.61	Ordinary	2,046	2,046
16-Aug-24	Vanguard Investments Australia Ltd.	BUY	5.77	Ordinary	1,563	1,563
19-Aug-24	Vanguard Investments Australia Ltd.	BUY	5.65	Ordinary	1,700	1,700
20-Aug-24	Vanguard Investments Australia Ltd.	BUY	5.79	Ordinary	1,480	1,480
23-Aug-24	Vanguard Investments Australia Ltd.	BUY	5.88	Ordinary	3,410	3,410
23-Aug-24	Vanguard Investments Australia Ltd.	BUY	5.88	Ordinary	1,705	1,705
23-Aug-24	Vanguard Investments Australia Ltd.	BUY	5.88	Ordinary	2,776	2,776
23-Aug-24	Vanguard Investments Australia Ltd.	BUY	5.88	Ordinary	2,615	2,615
26-Aug-24	Vanguard Investments Australia Ltd.	BUY	5.92	Ordinary	371	371
28-Aug-24	Vanguard Investments Australia Ltd.	BUY	6.02	Ordinary	1,484	1,484
29-Aug-24	Vanguard Investments Australia Ltd.	BUY	6.12	Ordinary	1,484	1,484
30-Aug-24	Vanguard Investments Australia Ltd.	SELL	6.27	Ordinary	(27,754)	(27,754)
30-Aug-24	Vanguard Investments Australia Ltd.	BUY	6.27	Ordinary	5,432	5,432
2-Sep-24	Vanguard Investments Australia Ltd.	BUY	6.05	Ordinary	3,440	3,440
2-Sep-24	Vanguard Investments Australia Ltd.	BUY	6.05	Ordinary	1,361	1,361
2-Sep-24	Vanguard Investments Australia Ltd.	BUY	6.05	Ordinary	4,083	4,083
4-Sep-24	Vanguard Investments Australia Ltd.	BUY	5.75	Ordinary	1,492	1,492
5-Sep-24	Vanguard Investments Australia Ltd.	BUY	5.50	Ordinary	1,122	1,122
10-Sep-24	Vanguard Investments Australia Ltd.	SELL	5.30	Ordinary	(1,770)	(1,770)
10-Sep-24	Vanguard Investments Australia Ltd.	SELL	5.30	Ordinary	(5,444)	(5,444)
10-Sep-24	Vanguard Investments Australia Ltd.	BUY	5.30	Ordinary	13,226	13,226
11-Sep-24	Vanguard Investments Australia Ltd.	BUY	5.44	Ordinary	1,122	1,122
13-Sep-24	Vanguard Investments Australia Ltd.	BUY	5.76	Ordinary	2,630	2,630
16-Sep-24	Vanguard Investments Australia Ltd.	BUY	5.58	Ordinary	750	750
16-Sep-24	Vanguard Investments Australia Ltd.	BUY	5.58	Ordinary	1,125	1,125
16-Sep-24	Vanguard Investments Australia Ltd.	BUY	5.58	Ordinary	4,092	4,092
17-Sep-24	Vanguard Investments Australia Ltd.	SELL	5.53	Ordinary	(3,240)	(3,240)
18-Sep-24	Vanguard Investments Australia Ltd.	SELL	5.57	Ordinary	(2,527)	(2,527)
18-Sep-24	Vanguard Investments Australia Ltd.	BUY	5.57	Ordinary	750	750
19-Sep-24	Vanguard Investments Australia Ltd.	BUY	5.78	Ordinary	2,104	2,104
20-Sep-24	Vanguard Investments Australia Ltd.	BUY	5.73	Ordinary	375	375
20-Sep-24	Vanguard Investments Australia Ltd.	BUY	5.73	Ordinary	1,125	1,125
20-Sep-24	Vanguard Investments Australia Ltd.	SELL	5.73	Ordinary	(13,450)	(13,450)
23-Sep-24	Vanguard Investments Australia Ltd.	BUY	5.76	Ordinary	4,644	4,644
23-Sep-24	Vanguard Investments Australia Ltd.	SELL	5.76	Ordinary	(2,709)	(2,709)
23-Sep-24	Vanguard Investments Australia Ltd.	BUY	5.76	Ordinary	1,935	1,935
23-Sep-24	Vanguard Investments Australia Ltd.	BUY	5.76	Ordinary	1,875	1,875
23-Sep-24	Vanguard Investments Australia Ltd.	BUY	5.76	Ordinary	2,036	2,036
25-Sep-24	Vanguard Investments Australia Ltd.	SELL	6.75	Ordinary	(9,525)	(9,525)
26-Sep-24	Vanguard Investments Australia Ltd.	SELL	6.80	Ordinary	(11,049)	(11,049)
26-Sep-24	Vanguard Investments Australia Ltd.	BUY	6.80	Ordinary	1,128	1,128
26-Sep-24	Vanguard Investments Australia Ltd.	BUY	6.80	Ordinary	1,128	1,128
27-Sep-24	Vanguard Investments Australia Ltd.	BUY	7.30	Ordinary	1,456	1,456
27-Sep-24	Vanguard Investments Australia Ltd.	BUY	7.30	Ordinary	752	752
30-Sep-24	Vanguard Investments Australia Ltd.	BUY	7.35	Ordinary	367	367
30-Sep-24	Vanguard Investments Australia Ltd.	BUY	7.35	Ordinary	1,468	1,468
1-Oct-24	Vanguard Investments Australia Ltd.	BUY	7.17	Ordinary	10,800	10,800
1-Oct-24	Vanguard Investments Australia Ltd.	BUY	7.17	Ordinary	1,484	1,484
2-Oct-24	Vanguard Investments Australia Ltd.	SELL	7.07	Ordinary	(3,938)	(3,938)
2-Oct-24	Vanguard Investments Australia Ltd.	BUY	7.07	Ordinary	1,484	1,484
3-Oct-24	Vanguard Investments Australia Ltd.	BUY	6.98	Ordinary	1,800	1,800
7-Oct-24	Vanguard Investments Australia Ltd.	BUY	7.01	Ordinary	720	720
7-Oct-24	Vanguard Investments Australia Ltd.	BUY	7.01	Ordinary	720	720
7-Oct-24	Vanguard Investments Australia Ltd.	BUY	7.01	Ordinary	742	742
8-Oct-24	Vanguard Investments Australia Ltd.	BUY	6.70	Ordinary	10,837	10,837
9-Oct-24	Vanguard Investments Australia Ltd.	BUY	6.52	Ordinary	5,468	5,468
11-Oct-24	Vanguard Investments Australia Ltd.	BUY	6.70	Ordinary	2,534	2,534
11-Oct-24	Vanguard Investments Australia Ltd.	BUY	6.70	Ordinary	1,113	1,113
11-Oct-24	Vanguard Investments Australia Ltd.	BUY	6.70	Ordinary	1,113	1,113
14-Oct-24	Vanguard Investments Australia Ltd.	BUY	6.85	Ordinary	111,940	111,940
15-Oct-24	Vanguard Investments Australia Ltd.	BUY	6.86	Ordinary	742	742
16-Oct-24	Vanguard Investments Australia Ltd.	BUY	6.75	Ordinary	25,992	25,992
17-Oct-24	Vanguard Investments Australia Ltd.	BUY	6.62	Ordinary	724	724
18-Oct-24	Vanguard Investments Australia Ltd.	BUY	6.43	Ordinary	1,484	1,484
18-Oct-24	Vanguard Investments Australia Ltd.	BUY	6.43	Ordinary	742	742

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Date of change	Person whose relevant interest changed	Nature of Change(6)	Consideration given in relation to change(7)	Class	Number of securities affected	Person's votes affected
21-Oct-24	Vanguard Investments Australia Ltd.	BUY	6.38	Ordinary	4,107	4,107
22-Oct-24	Vanguard Investments Australia Ltd.	BUY	6.19	Ordinary	361	361
22-Oct-24	Vanguard Investments Australia Ltd.	BUY	6.19	Ordinary	7,220	7,220
23-Oct-24	Vanguard Investments Australia Ltd.	BUY	6.11	Ordinary	1,484	1,484
23-Oct-24	Vanguard Investments Australia Ltd.	BUY	6.11	Ordinary	1,484	1,484
23-Oct-24	Vanguard Investments Australia Ltd.	BUY	6.11	Ordinary	1,113	1,113
23-Oct-24	Vanguard Investments Australia Ltd.	BUY	6.11	Ordinary	1,369	1,369
24-Oct-24	Vanguard Investments Australia Ltd.	BUY	5.86	Ordinary	2,738	2,738
25-Oct-24	Vanguard Investments Australia Ltd.	BUY	5.86	Ordinary	3,610	3,610
25-Oct-24	Vanguard Investments Australia Ltd.	BUY	5.86	Ordinary	2,527	2,527
28-Oct-24	Vanguard Investments Australia Ltd.	BUY	5.94	Ordinary	4,320	4,320
28-Oct-24	Vanguard Investments Australia Ltd.	BUY	5.94	Ordinary	4,320	4,320
28-Oct-24	Vanguard Investments Australia Ltd.	BUY	5.94	Ordinary	742	742
29-Oct-24	Vanguard Investments Australia Ltd.	BUY	5.90	Ordinary	2,527	2,527
30-Oct-24	Vanguard Investments Australia Ltd.	BUY	5.89	Ordinary	363	363
30-Oct-24	Vanguard Investments Australia Ltd.	BUY	5.89	Ordinary	1,089	1,089
30-Oct-24	Vanguard Investments Australia Ltd.	BUY	5.89	Ordinary	1,815	1,815
31-Oct-24	Vanguard Investments Australia Ltd.	BUY	5.86	Ordinary	2,226	2,226
31-Oct-24	Vanguard Investments Australia Ltd.	BUY	5.86	Ordinary	1,010	1,010
1-Nov-24	Vanguard Investments Australia Ltd.	BUY	6.14	Ordinary	2,184	2,184
1-Nov-24	Vanguard Investments Australia Ltd.	BUY	6.14	Ordinary	5,460	5,460
1-Nov-24	Vanguard Investments Australia Ltd.	BUY	6.14	Ordinary	1,484	1,484
4-Nov-24	Vanguard Investments Australia Ltd.	BUY	6.11	Ordinary	742	742
4-Nov-24	Vanguard Investments Australia Ltd.	BUY	6.11	Ordinary	1,484	1,484
5-Nov-24	Vanguard Investments Australia Ltd.	BUY	5.93	Ordinary	5,476	5,476
5-Nov-24	Vanguard Investments Australia Ltd.	BUY	5.93	Ordinary	4,107	4,107
6-Nov-24	Vanguard Investments Australia Ltd.	BUY	5.96	Ordinary	4,308	4,308
7-Nov-24	Vanguard Investments Australia Ltd.	BUY	6.12	Ordinary	742	742
8-Nov-24	Vanguard Investments Australia Ltd.	BUY	6.25	Ordinary	5,370	5,370
11-Nov-24	Vanguard Investments Australia Ltd.	BUY	5.64	Ordinary	8,472	8,472
12-Nov-24	Vanguard Investments Australia Ltd.	BUY	5.64	Ordinary	4,107	4,107
13-Nov-24	Vanguard Investments Australia Ltd.	BUY	5.53	Ordinary	3,894	3,894
13-Nov-24	Vanguard Investments Australia Ltd.	BUY	5.53	Ordinary	1,492	1,492
14-Nov-24	Vanguard Investments Australia Ltd.	BUY	5.47	Ordinary	746	746
15-Nov-24	Vanguard Investments Australia Ltd.	BUY	5.45	Ordinary	746	746

This is Annexure A of 3 pages referred to in Form 603, Notice of initial substantial holder.

Signature: 

Name: Shawn Acker

Capacity: Compliance Manager

Date: 20 November 2024

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