Form 604
Corporations Act 2001
Section 671B

Notice of Change of Interests of Substantial Holder

To: **IPERIONX LIMITED**
ACN/ARSN:

1. Details of substantial holder (1)

Name: FMR LLC and its entities listed in Annexure A ("FMR")
ACN/ARSN (if applicable)

There was a change in the interests of the substantial holder on	21 November 2024
The previous notice was given to the company on	02 September 2021
The previous notice was dated	02 September 2021

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of Securities (4)	Previous Notice Person's votes	Previous Notice Voting Power (5)	Present Notice Person's votes	Present Notice Voting Power (5)
COMMON STOCK	13,499,999	9.70%	26,062,178	8.70%
AMERICAN DEPOSIT RECEIPT			3,540	0.00%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of Change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
			USD	AMERICAN DEPOSIT RECEIPT	AMERICAN DEPOSIT RECEIPT
15/11/2024	FMR	BUY	24.1990 USD	3,540	3,540

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Date of Change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
			AUD	COMMON STOCK	COMMON STOCK
2021-12-16	FMR	BUY	0.8999 AUD	107,509	107,509
2021-12-17	FMR	BUY	0.8957AUD	30,974	30,974
2022-04-05	FMR	SELL	1.3138 AUD	59,157	59,157
2022-04-06	FMR	SELL	1.2793 AUD	9,482	9,482
2022-04-07	FMR	SELL	1.2585 AUD	30,843	30,843
2022-09-08	FMR	BUY	0.8000 AUD	2,890,000	2,890,000
2022-09-08	FMR	BUY	0.8000 AUD	130,000	130,000
2022-09-08	FMR	BUY	0.8000 AUD	230,000	230,000
2023-02-03	FMR	BUY	0.8210 AUD	25,252	25,252
2023-02-06	FMR	BUY	0.8367 AUD	38,657	38,657
2023-02-07	FMR	BUY	0.8933 AUD	125,615	125,615
2023-04-18	FMR	BUY	1.0625 AUD	49,791	49,791
2023-04-19	FMR	BUY	1.0861 AUD	42,373	42,373
2023-04-20	FMR	BUY	1.0861 AUD	74,126	74,126
2023-05-04	FMR	BUY	1.0000 AUD	1,847,749	1,847,749
2023-05-04	FMR	BUY	1.0000 AUD	77,100	77,100
2023-05-04	FMR	BUY	1.0000 AUD	62,100	62,100
2023-11-01	FMR	BUY	1.2500 AUD	1,789,000	1,789,000
2023-11-01	FMR	BUY	1.2500 AUD	115,600	115,600
2023-11-01	FMR	BUY	1.2500 AUD	95,400	95,400
2024-05-17	FMR	BUY	1.9100 AUD	1,510,760	1,510,760
2024-05-17	FMR	BUY	1.9100 AUD	106,900	106,900
2024-05-17	FMR	BUY	1.9100 AUD	95,100	95,100
2024-05-17	FMR	BUY	1.9100 AUD	5,760	5,760
2024-05-17	FMR	BUY	1.9100 AUD	1,480	1,480
2024-06-11	FMR	BUY	2.1669 AUD	110,122	110,122
2024-06-13	FMR	SELL	2.1464 AUD	89,713	89,713
2024-07-04	FMR	BUY	1.9100 AUD	324,886	324,886
2024-07-04	FMR	BUY	1.9100 AUD	22,989	22,989
2024-07-04	FMR	BUY	1.9100 AUD	20,451	20,451
2024-07-04	FMR	BUY	1.9100 AUD	1,239	1,239
2024-07-04	FMR	BUY	1.9100 AUD	318	318
2024-09-26	FMR	BUY	3.1093 AUD	3,461	3,461
2024-09-30	FMR	BUY	3.1804 AUD	58,449	58,449
2024-09-30	FMR	BUY	3.1804 AUD	11,755	11,755
2024-10-02	FMR	BUY	3.2800 AUD	2,584	2,584
2024-10-03	FMR	BUY	3.3943 AUD	34,759	34,759

2024-10-03	FMR	BUY	3.3943 AUD	2,200	2,200
2024-10-07	FMR	SELL	3.4200 AUD	56,037	56,037
2024-10-07	FMR	SELL	3.4699 AUD	16,600	16,600
2024-10-07	FMR	SELL	3.4200 AUD	164,911	164,911
2024-10-07	FMR	SELL	3.4699 AUD	13,400	13,400
2024-10-04	FMR	BUY	3.4786 AUD	384,846	384,846
2024-10-04	FMR	BUY	3.4786 AUD	27,674	27,674
2024-10-11	FMR	BUY	3.5047 AUD	2,741	2,741
2024-10-21	FMR	BUY	3.2000 AUD	2,208,803	2,208,803
2024-10-21	FMR	BUY	3.2000 AUD	186,018	186,018
2024-10-21	FMR	BUY	3.2000 AUD	134,306	134,306
2024-10-21	FMR	BUY	3.2000 AUD	58,129	58,129
2024-10-21	FMR	BUY	3.2000 AUD	11,062	11,062
2024-10-31	FMR	BUY	3.3093 AUD	6,111	6,111
2024-11-13	FMR	BUY	3.9484 AUD	2,460	2,460
2024-11-13	FMR	BUY	3.9484 AUD	949	949
2024-11-15	FMR	BUY	3.7335 AUD	2,476	2,476
2024-11-21	FMR	SELL	3.8106 AUD	70,865	70,865
2024-11-20	FMR	BUY	3.8834 AUD	3,153	3,153

4. **Present Relevant Interest**

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Refer to Annexure A

5. **Changes in Association**

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

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6. **Addresses**

The addresses of persons named in this form are as follows:

The address of FMR LLC is The Corporation Trust Center, 1209 Orange Street, Wilmington, New Castle County, Delaware 19801 and please refer to Annexure A for its entity with relevant interest



Sign Here _____

Dated: 25 November 2024
Martin Cheng
Regulatory Reporting Senior Manager
Duly authorized under Powers of Attorney by and on behalf of FMR LLC

Annexure A

Investment Manager	Address	Custodian	Nature of Relevant Interest	Sum of Numerator Shares
FIAM LLC	900 Salem Street, Smithfield, RI 02917 United States	STATE STREET BANK AND TR CO	Investment Discretion / Voting Power	3,540
Fidelity Management & Research Company LLC	Corporation Trust Center, 1200 Orange Street, Wilmington, New Castle County, Delaware 19801, United States	BANK OF NEW YORK MELLON		198,540
		NORTHERN TRUST CO (C)		23,601,727
		STATE STREET BANK AND TR CO		423,066
Fidelity Management Trust Company	245 Summer Street Boston, MA 02210 United States	BROWN BROTHERS HARRIMAN AND CO		1,838,845
Grand Total				**26,065,718**

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