ASX ANNOUNCEMENT
29 NOVEMBER 2024
ASX:MKG

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TAKEOVER OFFER UPDATE

Mako Gold Limited (**Mako** or the **Company**) notes that Aurum Resources Limited (**Aurum**) has acquired control of Mako via its off-market takeover offer (**Takeover Offer**) which was announced on 11 October 2024.

As of this morning (29 November 2024) Aurum has reported that it has acquired a relevant interest in 58% of Mako's ordinary shares. Furthermore, on 22 November 2024 Aurum declared the Takeover Offer as unconditional.

Given the Takeover Offer is scheduled to close at 7:00pm (Sydney time) on Wednesday 4 December 2024 (unless extended), and there is no certainty of extension, the Company urges all shareholders to act quickly to Accept the Takeover Offer without delay.

If the Takeover Offer is not extended, any acceptances received after 7.00pm (Sydney time) on 4 December 2024 will not be valid and any remaining Mako shareholders at that time will not be able to receive the Offer consideration unless Aurum becomes entitled to proceed to compulsory acquisition of the remaining Mako shares on issue.

THE TAKEOVER OFFER IS RECOMMENDED

The Mako directors have unanimously recommended that remaining Mako Shareholders and Mako Optionholders accept Aurum's Offers without delay, in the absence of a Superior Proposal. Given Aurum's controlling interest in Mako, Mako believes it is unlikely that a Superior Proposal will eventuate.

ACCEPTANCE OF THE OFFERS

If you have already accepted the Offers, you do not need to take any action. If you have not accepted the Offers for your Mako Shares or your Mako Options, you are encouraged to **accept without delay**. Full details on how to accept the Share Offer are set out in sections 2 and 13.3 of the Bidder's Statement. Full details on how to accept the Option Offers are set out in sections 2 and 14.4 of the Bidder's Statement.

ACCEPTANCE FORM

If you require an acceptance form for the Offers, please contact the Offer Information Line on 1300 408 784 (within Australia) or +61 2 8072 1489 (from outside of Australia), Monday to Friday (excluding public holidays) between 8.30am to 7.00pm (Sydney time).

MORE INFORMATION ON THE OFFERS

For further information regarding the Offers, please refer to the Bidder's Statement and Mako's Target's Statement dated 14 November 2024. In addition, Mako Shareholders and Mako Optionholders can receive further information on the Offers by calling the Offer Information Line on 1300 408 784 (within Australia) or +61 2 8072 1489 (from outside of Australia), Monday to Friday (excluding public holidays) between 8.30am to 7.00pm (Sydney time).

For further information please contact:

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