COMPLETION OF MULWARRIE ACQUISITION AND EXERCISE OF OLYMPIO OPTION

Completion of Mulwarrie Acquisition

Labyrinth Resources Limited ("**Labyrinth**" or "**the Company**") is pleased to announce that it has successfully completed the acquisition of Admiral Gold Pty Ltd ("**Admiral**") which owns the Mulwarrie Gold Project ("**Mulwarrie**").

The Company's ASX announcement "Acquisition of Mulwarrie from Genesis Minerals" dated 18 November 2024[1] details the transaction summary and terms.

Exercise of Olympio Metals Limited ("Olympio") Option

Following completion of the Mulwarrie acquisition from Bardoc Gold Pty Ltd, a wholly-owned subsidiary of Genesis Minerals Limited, Labyrinth has elected to exercise the Olympio option.

The Company's ASX announcement "LRL Enters Binding Option with Olympio" dated 4 November 2024[2] details the transaction summary and terms.

The Olympio transaction is expected to complete by Tuesday, 3 December 2024.

This announcement has been authorised and approved for release by the Board.

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[1] ASX announcement 18 November 2024 (2924-02881926-6A1238018).
[2] ASX announcement 4 November 2024 (2924-02876414-6A1235874).