

ASX Announcement

3 December 2024

NO INVESTCORP COUNTER PROPOSAL RECEIVED

As announced on 25 November 2024, Bigtincan Holdings Limited (**Bigtincan**) (ASX: BTH) provided notice to Investcorp AI Acquisition Corp. (**IAAC**), BTH Merger Sub Limited and Bigtincan Limited (together, **Investcorp Parties**) triggering the matching period during which IAAC could amend the terms of the transaction contemplated by the IAAC scheme implementation deed (**IAAC Transaction**) including by increasing the amount of consideration offered under the IAAC Transaction or proposing any other form of transaction (each a **Counter Proposal**).

IAAC's matching period expired at 11.59pm (Sydney time) on Monday 2 December 2024 and Bigtincan did not receive a Counter Proposal from IAAC.

The Bigtincan Board, in consultation with its advisers, is working through the next steps that may be taken in respect of the IAAC Transaction, including in light of the revised proposal from Vector Capital Management, L.P. announced on 25 November 2024.

Bigtincan shareholders will be updated in due course.

Authorised by: **The Chairman of Bigtincan Holdings Limited**

ABOVE INFORMATION

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