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ASX ANNOUNCEMENT
Tuesday, 3 December 2024

PRO-RATA ACCELERATED NON-RENOUNCEABLE ENTITLEMENT OFFER

NOTICE UNDER SECTION 708AA(2)(f) CORPORATIONS ACT 2001 (CTH)

This notice is given by 29Metals Limited (ASX: 29M) ('**29Metals**') under section 708AA(2)(f) of the *Corporations Act 2001* (Cth) ('**Act**') as notionally modified by Australian Securities and Investment Commission ('**ASIC**') Corporations (Non-Traditional Rights Issues) Instrument 2016/84 ('**ASIC Instrument 2016/84**') and ASIC Corporations (Disregarding Technical Relief) Instrument 2016/73 ('**ASIC Instrument 2016/73**').

Where applicable, references in this notice to sections of the Act are to those sections as modified by ASIC Instrument 2016/84 and ASIC Instrument 2016/73.

29Metals has announced a capital raising by way of a pro-rata accelerated non-renounceable entitlement offer of 1 fully paid ordinary share in 29Metals ('**New Shares**') for every 1.43 29Metals ordinary shares held as at 7.00pm (AEDT) on 6 December 2024 by shareholders with a registered address in Australia, New Zealand and certain other jurisdictions in which 29Metals decides to extend the entitlement offer ('**Entitlement Offer**') and a placement of New Shares to institutional investors and certain institutional shareholders ('**Placement**'). The Entitlement Offer includes an institutional component and a retail component ('**Retail Entitlement Offer**'). The Entitlement Offer and the Placement are together the **Offer**.

29Metals confirms that:

1 The New Shares will be offered without disclosure under Part 6D.2 of the Act.

2 This notice is being given under section 708AA(2)(f) of the Act.

3 As at the date of this notice, 29Metals has complied with:

(a) the provisions of Chapter 2M of the Act as they apply to 29Metals (accounting requirements); and

(b) sections 674 and 674A of the Act (continuous disclosure requirements).

4 As at the date of this notice, there is no excluded information of the type referred to in sections 708AA(8) and 708AA(9) of the Act that is required to be set out in this notice under section 708AA(7) of the Act.

5 29Metals notes the following:

(a) as stated in the Offer investor presentation, the funds managed by private equity group EMR Capital[1] ('**EMR**') are not in a position to participate in

[1] EMR Capital Holdings Pty Ltd (ACN 158 368 846), EMR Capital Group Limited, and certain associated entities

the Offer. EMR will continue to be 29Metals' largest shareholder with an approximately 23% combined interest in 29Metals following completion of the Entitlement Offer;

(b) the maximum interest that AustralianSuper Pty Ltd as trustee for AustralianSuper may have in 29Metals following completion of the Entitlement Offer is expected to be approximately 18.0%; and

(c) the maximum interest that BUMA [2] may have in 29Metals following completion of the Entitlement Offer is expected to be approximately 19.9%.

Having regard to the above, the issue of New Shares under the Entitlement Offer is not expected to have a material effect or consequence on the control of 29Metals.

- ENDS -

Authorised for release by the Board of Directors

[2] BUMA Australia Pty Ltd ACN 649 634 579 (BUMA Australia); Bukit Makmur Mandiri Utama Pte. Ltd. (BUMA Singapore); PT Bukit Makmur Mandiri Utama (BUMA Indonesia); PT Delta Dunia Makmur Tbk and its controlled entities (DOID).

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