Announcement Summary

Entity name

SKY METALS LIMITED

Date of this announcement

Wednesday December 04, 2024

The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Performance Rights - $0.065 Exp 04-12-2027	5,000,000	04/12/2024
New class - code to be confirmed	Performance Rights - $0.08 Exp 04-12-2027	5,000,000	04/12/2024
New class - code to be confirmed	Performance Rights - $0.10 Exp 04-12-2027	5,000,000	04/12/2024

Refer to next page for full details of the announcement

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Part 1 - Entity and announcement details

1.1 Name of entity

SKY METALS LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

098952035

1.3 ASX issuer code

SKY

1.4 The announcement is

New announcement

1.5 Date of this announcement

4/12/2024

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Part 2 - Issue details

2.1 The +securities the subject of this notification are:
+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:
does not have an existing ASX security code ("new class")

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Part 3C - number and type of +securities the subject of this notification (new class)

ASX +security code

New class - code to be confirmed

+Security description

Performance Rights - $0.065 Exp 04-12-2027

+Security type

Other

ISIN code

Date the +securities the subject of this notification were issued

4/12/2024

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Norman Seckold	Evenlen Pty Ltd	1,000,000
Oliver Davies	Oliver Davies	2,000,000
Rimas Kairaitis	Smiff Pty Ltd	1,000,000
Richard Hill	Silverpeak Nominees Pty Ltd	1,000,000

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

https://www.skymetals.com.au/

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

5,000,000

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ASX +security code

New class - code to be confirmed

+Security description

Performance Rights - $0.08 Exp 04-12-2027

+Security type

Other

ISIN code

Date the +securities the subject of this notification were issued

4/12/2024

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Norman Seckold	Evenlen Pty Ltd	1,000,000
Oliver Davies	Oliver Davies	2,000,000
Rimas Kairaitis	Smiff Pty Ltd	1,000,000
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Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

https://www.skymetals.com.au/

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

5,000,000

ASX +security code

New class - code to be confirmed

+Security description

Performance Rights - $0.10 Exp 04-12-2027

+Security type

Other

ISIN code

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Date the +securities the subject of this notification were issued

4/12/2024

Will all the +securities issued in this class rank equally in all respects from their issue date?
Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?
Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Norman Seckold	Evenlen Pty Ltd	1,000,000
Oliver Davies	Oliver Davies	2,000,000
Rimas Kairaitis	Smiff Pty Ltd	1,000,000
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Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

https://www.skymetals.com.au/

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

5,000,000

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Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
SKY : ORDINARY FULLY PAID	678,303,166

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
SKYAQ : OPTION EXPIRING 22-SEP-2025 EX $0.064	781,862
SKYAU : PERFORMANCE RIGHTS EXPIRING 02-OCT-2025	1,000,000
SKYAN : PERFORMANCE RIGHTS EXPIRING 17-DEC-2024	6,000,000
SKYAO : PERFORMANCE RIGHTS EXPIRING 12-JAN-2026	8,250,000
SKYAP : OPTION EXPIRING 09-DEC-2024 EX $0.0675	6,000,000
SKYAS : PERFORMANCE RIGHTS EXPIRING 01-DEC-2026	15,100,000
SKYAR : PERFORMANCE RIGHTS EXPIRING 01-JUN-2025	6,200,000
SKYAT : PERFORMANCE RIGHTS EXPIRING 01-DEC-2025	7,450,000
New class - code to be confirmed : Performance Rights - $0.065 Exp 04-12-2027	5,000,000
New class - code to be confirmed : Performance Rights - $0.08 Exp 04-12-2027	5,000,000
New class - code to be confirmed : Performance Rights - $0.10 Exp 04-12-2027	5,000,000

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Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?
No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?
Yes

5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1

25/11/2024

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