ASX ANNOUNCEMENT
5 DECEMBER 2024

Director Share Sale

Pantoro Limited (**ASX:PNR**) (**Pantoro** or the **Company**) advises that Non-Executive Director, Mr Kevin Maloney, has sold 15,840,171 ordinary shares in the Company from his personal holding to meet a taxation liability.

Mr Maloney has been associated with Pantoro's wholly owned Norseman Gold Project (**Project**) since 2012 and, over that time, has made significant personal investments in the Project. This is the first time Mr Maloney has sold shares in any entity associated with the Project.

Mr Maloney, through Tulla Resources Group Pty Ltd (**Tulla**) and other associated entities, retains an interest in 875,328,239 shares in the Company, and has advised there is no current intention to reduce this shareholding in the Company.

The sale of shares was conducted in accordance with the Company's Securities Trading Policy. An Appendix 3Y follows this announcement.

Enquiries

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This announcement was authorised for release by Paul Cmrlec, Managing Director.

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Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity Pantoro Limited
ABN 30 003 207 467

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Kevin Maloney
Date of last notice	30 June 2023

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and indirect.
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Intrepic Investments Pty Ltd, Mr Maloney is a director and shareholder. Marley Holdings Pty Ltd, Mr Maloney is a director and shareholder. Rosebery Nominees Pty Ltd, Mr Maloney is a director and shareholder. Tulla Capital Partners Pty Limited, Mr Maloney is a director and shareholder. Tulla Partners Holdings Pty Limited, Mr Maloney is a director and shareholder. Tulla Resources Group Pty Limited, Mr Maloney is a director and shareholder.
Date of change	29 November 2024 to 5 December 2024.
No. of securities held prior to change	891,168,407 ordinary fully paid shares.

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Class	Ordinary fully paid shares.
Number acquired	Nil.
Number disposed	15,840,171
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	$1,582,433.08 (less brokerage).
No. of securities held after change	875,328,236 ordinary fully paid shares.
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On-market trade. Refer ASX Announcement of 5 December 2024 for further details.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A.
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

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Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No.
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A.
If prior written clearance was provided, on what date was this provided?	N/A.

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