Computershare

GOLDEN HORSE MINERALS LIMITED

TOP 20 HOLDERS

Rank	Name	Shares / CDIs	% of Shares / CDIs
1	EMERALD RESOURCES NL	32,000,000	20.53%
2	CDS & CO	12,196,547	7.82%
3	CITICORP NOMINEES PTY LIMITED	8,661,914	5.56%
4	MOSTIA DION NOMINEES PTY LTD TR MARK ROWSTHORN FAMILY TRUST	6,341,575	4.07%
5	COLBERN FIDUCIARY NOMINEES PTY LTD	4,409,640	2.83%
6	BNP PARIBAS NOMS PTY LTD	3,360,000	2.16%
7	SURVEYOR RESOURCES PTY LTD	5,465,621	3.51%
8	WEST AUSTRALIAN PROSPECTORS PTY LTD	4,104,102	2.63%
9	HSBC CUSTODY NOMINEES (AUSTRALIA) LIMITED	2,817,190	1.81%
10	BNP PARIBAS NOMS PTY LTD <GLOBAL MARKETS>	2,760,000	1.77%
11	BURRA WOOLSHED INVESTMENTS TR THE BURRA STATION TRUST	2,000,000	1.28%
12	VERITE TRUST COMPANY LIMITED	1,972,251	1.27%
13	CURIOUS COMMODITIES PTY LTD <CURIOUS COMMODITIES TRAD A/C>	1,760,000	1.13%
14	HSBC CUSTODY NOMINEES (AUSTRALIA) LIMITED - A/C 2	1,720,000	1.10%
15	BNP PARIBAS NOMINEES PTY LTD <IB AU NOMS RETAILCLIENT>	1,718,000	1.10%
16	PIAMA PTY LTD <FENA SUPERANNUATION PLAN A/C>	1,600,000	1.03%
17	MS CHERYL I-WEN LEE <CHI WEN A/C>	1,200,000	0.77%
18	REALEE PTY LTD <REALEE A/C>	1,200,000	0.77%
19	JOHN JONES	1,091,940	0.70%
20	JOHN L C JONES	1,091,940	0.70%
TOP 20 HOLDERS OF SHARES / CDIS		**97,470,720**	**62.52%**
TOTAL REMAINING HOLDERS OF SHARES / CDIS		**58,429,951**	**37.48%**

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DISTRIBUTION SCHEDULE

Range	Total holders	Shares / CDIs	% of Shares / CDIs
1 - 1,000	20	8,891	0.006%
1,001 - 5,000	30	74,694	0.048%
5,001 - 10,000	94	734,637	0.471%
10,001 - 100,000	323	14,020,438	8.993%
100,001 +	187	141,062,011	90.482%
Total	**654**	**155,900,671**	**100.00**