

Disclosure of movement of 1% or more in substantial holding  
or change in nature of relevant interest, or both

*Sections 277 and 278, Financial Markets Conduct Act 2013*

**To New Zealand Stock Exchange**  
and  
**To Spark Limited**

Relevant event being disclosed: **Change of nature in relevant interest**

Date of relevant event: 11/12/2024

Date this disclosure made: 12/12/2024

Date last disclosure made: 26/11/2024

**Substantial product holder(s) giving disclosure**

Full name(s): Milford Asset Management Limited

**Summary of substantial holding**

Class of quoted voting products: **Ordinary Shares**

Summary for **Milford Asset Management Limited**

For **this** disclosure,—

(a) total number held in class: **114,797,957**

(b) total in class: **1,844,093,120**

(c) total percentage held in class: **6.225%**

- 3,386,359 (0.1836%) - Milford Australian Absolute Growth Fund (AUT) (Custodian – HSBC NZ)

- 462,895 (0.0251%) - Milford Dynamic Small Companies Fund (Custodian – HSBC NZ)

- 55,000 (0.0030%) - Milford Aggressive Fund (Custodian – HSBC NZ)

- 7,112,463 (0.3857%) - Milford Australian Absolute Growth Wholesale Fund (Custodian – HSBC NZ)

- 58,576,880 (3.1765%) – Milford Active Growth Wholesale (Custodian – HSBC NZ)

- 4,170,428 (0.2262%) – Milford Dynamic Wholesale Fund (Custodian – HSBC NZ)

- 24,307,739 (1.3181%) - Milford Income Wholesale Fund (Custodian – HSBC NZ)

- 16,328,072 (0.8854%) - Milford NZ Equities Wholesale Fund (Custodian – HSBC NZ)

- 398,121 (0.0216%) - Milford Trans-Tasman Equity Screened Wholesale (Custodian – HSBC NZ)

For **last** disclosure,—

(a) total number held in class: **100,878,737**

(b) total in class: **1,844,093,120**

(c) total percentage held in class: **5.208%**

- 3,386,359 (0.1836%) - Milford Australian Absolute Growth Fund (AUT) (Custodian – HSBC NZ)
- 176,011 (0.0095%) - Milford Dynamic Small Companies Fund (Custodian – HSBC NZ)
- 28,293 (0.0015%) - Milford Aggressive Fund (Custodian – HSBC NZ)
- 7,080,466 (0.3840%) - Milford Australian Absolute Growth Wholesale Fund (Custodian – HSBC NZ)
- 47,576,880 (2.5800%) – Milford Active Growth Wholesale (Custodian – HSBC NZ)
- 1,586,033 (0.0860%) – Milford Dynamic Wholesale Fund (Custodian – HSBC NZ)
- 22,807,739 (1.2368%) - Milford Income Wholesale Fund (Custodian – HSBC NZ)
- 13,085,950 (0.7096%) - Milford NZ Equities Wholesale Fund (Custodian – HSBC NZ)
- 312,257 (0.0169%) - Milford Trans-Tasman Equity Screened Wholesale (Custodian – HSBC NZ)

**Details of transactions and events giving rise to relevant event**

On market buys of 10,532,861 units for total consideration of \$30,146,977.03.

**Additional information**

Address(es) of substantial product holder(s): **Level 12, 50 Albert Street, Auckland, 1010, New Zealand**

Contact details: **Zachary Kenworthy**      [trades@milfordasset.com](mailto:trades@milfordasset.com)  
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**Certification**

I, **Zachary Kenworthy**, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.