Rule 3.19A.1

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	**Lotus Resources Limited**
ABN	**38 119 992 175**

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Gregory Bittar
Date of appointment	12 December 2024

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities

- 1,000,000 unlisted options exercisable at $0.30, vesting 31 December 2024, expiring 20 May 2027
- 1,000,000 unlisted options exercisable at $0.30, vesting 30 June 2025, expiring 20 May 2027
- 3,000,000 unlisted options, nil exercise price, vesting 9 August 2025 (subject to share price being $0.35 or above for 5 consecutive days during a 12 month period), expiring 8 August 2027
- 3,000,000 unlisted options, nil exercise price, vesting 9 August 2026 (subject to share price being $0.45 or above for 5 consecutive days during a 12 month period), expiring 8 August 2027

+ See chapter 19 for defined terms.

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Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest Note: Provide details of the circumstances giving rise to the relevant interest.	**Number & class of Securities**
GJR Bittar Pty Limited ATF Bittar Family Trust. Director of holder and beneficial interest in trust	270,000 fully paid ordinary shares

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
No. and class of securities to which interest relates	N/A

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