

16 December 2024

Appendix 3Y: Change of Director's Interest Notice

Sydney, Australia | 16 December 2024 – Australian environmental technology company, Calix Limited (ASX: CXL) (**Calix** or **the Company**) confirms that, as indicated in its announcement dated 9 December 2024, Calix Managing Director and CEO, Phil Hodgson, having exercised 1,035,161 fully vested options on 5th December 2024 prior to their expiration on 17 December 2024, has sold 233,000 shares to help fund tax obligations associated with the exercise. The shares, which equate to approximately 4.5% of Mr Hodgson's holding, were sold under a Secondary Offering at the same price and time as the Placement.

-ENDS-

This announcement has been authorised for release to the ASX by the Company Secretary.

About Calix

Calix Limited (ASX: CXL) is an environmental technology company solving urgent global challenges in industrial decarbonisation and sustainability.

Calix's unique patented core platform technology delivers indirect heating of raw materials to enable efficient, precise, flexible and renewably powered mineral processing and capture of unavoidable industrial emissions.

With strong and increasing demand driven by global decarbonisation commitments, Calix is applying its core technology to the cement, steel, alumina and critical minerals industries, as well as the direct air capture of atmospheric carbon dioxide, and the production of sustainable environmental products.

Leveraging its core platform technology and a global network of partners, Calix is urgently developing multiple businesses that deliver positive global impact. Because there's only one Earth.

Mars is for quitters.

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the United States or in any other jurisdiction in which such an offer would be unlawful. The New Shares have not been, and will not be registered under the US Securities Act of 1933, as amended (US Securities Act) or the securities laws of any state or other jurisdiction of the United States. Accordingly, the New Shares may not be offered or sold, directly or indirectly, in the United States unless they have been registered under the US Securities Act (which Calix has no obligation or intention to do or procure), or are offered and sold in a transaction exempt from, or not subject to, the registration requirements of the US Securities Act and any applicable U.S. state securities laws.

The information in this announcement is of general background and does not purport to be complete. It should be read in conjunction with Calix's other periodic and continuous disclosure announcements lodged with ASX Limited, which are available at www.asx.com.au.

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Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity – Calix Limited
ABN – 36 117 372 540

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Dr. Philip Hargraves Hodgson
Date of last notice	9 December 2024

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	-
Date of change	13/12/2024
No. of securities held prior to change	
Pigeons Super Pty Limited <The Hodgson Family A/C> (Director & beneficiary)	2,196,597 Ordinary shares
Pigeon Investments Pty Ltd <Pigeons Discretionary A/C> (Trustee & beneficiary)	606,617 Ordinary shares
Phil Hodgson	2,346,309 Ordinary shares
Class	Fully Priced Ordinary Shares
Number acquired	-

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Number disposed	233,000
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$0.75 per ordinary share pursuant to settle tax liabilities associated with the exercise of vested employee options and as disclosed to the market on 9 th December 2024.
No. of securities held after change Pigeons Super Pty Limited <The Hodgson Family A/C> (Director & beneficiary) Pigeon Investments Pty Ltd <Pigeons Discretionary A/C> (Trustee & beneficiary) Phil Hodgson	2,196,597 Ordinary shares 606,617 Ordinary shares 2,113,309 Ordinary shares
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	As disclosed to the market on 9 th December 2024, having exercised 1,035,161 fully vested options on 5 th December 2024, prior to their expiration on 17 December 2024, the sale of 233,000 shares was to settle tax liabilities associated with the exercise.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	-
Nature of interest	-
Name of registered holder (if issued securities)	-
Date of change	-

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No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	-
Interest acquired	-
Interest disposed	-
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	-
Interest after change	-

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	-
If prior written clearance was provided, on what date was this provided?	-

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