Announcement Summary

Entity name

BANNERMAN ENERGY LTD

Date of this announcement

Wednesday December 18, 2024

The +securities the subject of this notification are:
+Securities issued under an +employee incentive scheme that are subject to a restriction on transfer and are not being quoted on ASX until the restriction ends

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	2024/25 NEDSIP UNLISTED ZEPO EXPIRING 15 NOV 28	26,036	17/12/2024
New class - code to be confirmed	2024/25 EIP UNLISTED ZEPO EXPIRING 15 NOV 32	320,660	17/12/2024
New class - code to be confirmed	2024/25 EIP UNLISTED ZEPO EXPIRING 15 NOV 28	5,056	17/12/2024
New class - code to be confirmed	2024/25 EIP UNLISTED ZEPO EXPIRING 15 NOV 31	139,903	17/12/2024

Refer to next page for full details of the announcement

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Part 1 - Entity and announcement details

1.1 Name of entity

BANNERMAN ENERGY LTD

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

34113017128

1.3 ASX issuer code

BMN

1.4 The announcement is

New announcement

1.5 Date of this announcement

18/12/2024

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Part 2 - Issue details

2.1 The +securities the subject of this notification are:
+Securities issued under an +employee incentive scheme that are subject to a restriction on transfer and are not being quoted on ASX until the restriction ends

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:
does not have an existing ASX security code ("new class")

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Part 3C - number and type of +securities the subject of this notification (new class)

New +securities issued under an +employee incentive scheme

ASX +security code	+Security description
New class - code to be confirmed	2024/25 NEDSIP UNLISTED ZEPO EXPIRING 15 NOV 28

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

17/12/2024

Will all the +securities issued in this class rank equally in all respects from their issue date?
Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?
Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Ms Alison Terry	Ms Alison Sara Terry	6,392
Clive Jones	MR CLIVE JONES <ALYSE INVESTMENT A/C>	6,392
Michael Leech	MR MIKE LEECH	13,252

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?
Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02582081-6A1115387

Options Details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.00000000	15/11/2028

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

BMN : ORDINARY FULLY PAID

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02582081-6A1115387

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Any other information the entity wishes to provide about the +securities the subject of this notification

Issued pursuant to Non-Executive Director Share Incentive Plan (NEDSIP) approved by shareholders at the Annual General Meeting of 16 November 2022

Issue details

Number of +securities

26,036

New +securities issued under an +employee incentive scheme

ASX +security code	+Security description
New class - code to be confirmed	2024/25 EIP UNLISTED ZEPO EXPIRING 15 NOV 32

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

17/12/2024

Will all the +securities issued in this class rank equally in all respects from their issue date?
Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?
Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Brandon Munro	SEQUOI NOMINEES PTY LTD <THE SEQUOI A/C>	71,733
Gavin Chamberlain	MR GAVIN CHAMBERLAIN	90,501
Stephen Herlihy	MR STEPHEN RICHARD HERLIHY	56,371
Werner Ewald	MR WERNER EWALD	46,719
Olga Skorlyakovo	MS OLGA SKORLYAKOVA	39,690

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?
Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02582081-6A1115387

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Options Details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.00000000	15/11/2032

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

BMN : ORDINARY FULLY PAID

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02582081-6A1115387

Any other information the entity wishes to provide about the +securities the subject of this notification

Issued pursuant to Employee Incentive Plan (EIP) approved by shareholders at the Annual General Meeting of 16 November 2022

Issue details

Number of +securities

320,660

New +securities issued under an +employee incentive scheme

ASX +security code	+Security description
New class - code to be confirmed	2024/25 EIP UNLISTED ZEPO EXPIRING 15 NOV 28

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

17/12/2024

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Twapewa Kadhikwa	MS TWAPEWOMAANO KADHIKUA	5,056

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02582081-6A1115387

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Options Details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.00000000	15/11/2028

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

BMN : ORDINARY FULLY PAID

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02582081-6A1115387

Any other information the entity wishes to provide about the +securities the subject of this notification

Issued pursuant to Employee Incentive Plan (EIP) approved by shareholders at the Annual General Meeting of 16 November 2022

Issue details

Number of +securities

5,056

New +securities issued under an +employee incentive scheme

ASX +security code	+Security description
New class - code to be confirmed	2024/25 EIP UNLISTED ZEPO EXPIRING 15 NOV 31

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

17/12/2024

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

No

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02582081-6A1115387

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Options Details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.00000000	15/11/2031

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

BMN : ORDINARY FULLY PAID

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02582081-6A1115387

Any other information the entity wishes to provide about the +securities the subject of this notification

Issued pursuant to Employee Incentive Plan (EIP) approved by shareholders at the Annual General Meeting of 16 November 2022

Issue details

Number of +securities

139,903

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Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
BMN : ORDINARY FULLY PAID	178,629,354

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
BMNAQ : OPTION EXPIRING 15-NOV-2027 EX NIL	114,872
BMNAR : OPTION EXPIRING 15-NOV-2031 EX NIL	749,410
BMNAN : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	138,780
BMNAAM : PERFORMANCE RIGHTS	2,141,468
BMNAA : OPTION EXPIRING 15-NOV-2026 EX NIL	81,618
BMNAB : OPTION EXPIRING 15-NOV-2029 EX NIL	163,435
BMNAC : OPTION EXPIRING 15-NOV-2030 EX NIL	781,253
New class - code to be confirmed : 2024/25 NEDSIP UNLISTED ZEPO EXPIRING 15 NOV 28	26,036
New class - code to be confirmed : 2024/25 EIP UNLISTED ZEPO EXPIRING 15 NOV 32	320,660
New class - code to be confirmed : 2024/25 EIP UNLISTED ZEPO EXPIRING 15 NOV 28	5,056
New class - code to be confirmed : 2024/25 EIP UNLISTED ZEPO EXPIRING 15 NOV 31	139,903

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Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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