Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Elders Limited
ABN	34 004 336 636

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Raelene Murphy
Date of last notice	24 June 2024

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	i) Direct
	ii) Indirect
Nature of indirect interest	ii) Ninth ESEM Pty Ltd ATF Wealth
(including registered holder)	for Toil Super Fund
Note: Provide details of the circumstances giving rise to the relevant interest.	•
Date of change	16 December 2024
No. of securities held prior to change	i) 643
	ii) 9,000
Class	Fully Paid Ordinary
Number acquired	100
Number disposed	N/A
Value/Consideration	\$7.85 per share
Note: If consideration is non-cash, provide details and estimated valuation	, For Similar
No. of securities held after change	i) 643
	ii) 9,100

01/01/2011 Appendix 3Y Page 1

⁺ See chapter 19 for defined terms.

Nature of change	Fully paid ordinary shares acquired under	
Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buyback	Elders' retail entitlement offer	

Part 2 - Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 - +Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺ closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

Appendix 3Y Page 2 01/01/2011

⁺ See chapter 19 for defined terms.