Announcement Summary

Entity name

ELEVATE URANIUM LTD

Date of this announcement

Friday December 20, 2024

The +securities the subject of this notification are:

+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B that are not quoted, and are not intended to be quoted, on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Options Exercisable at $0.80, on or before 20 December 2026	3,000,000	20/12/2024

Refer to next page for full details of the announcement

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Part 1 - Entity and announcement details

1.1 Name of entity

ELEVATE URANIUM LTD

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

001666600

1.3 ASX issuer code

EL8

1.4 The announcement is

New announcement

1.5 Date of this announcement

20/12/2024

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Part 2 - Issue details

2.1 The +securities the subject of this notification are:
+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B that are not quoted, and are not intended to be quoted, on ASX

Previous Appendix 3B details:

Announcement Date and Time	Announcement Title	Selected Appendix 3B to submit quotation request
12-Dec-2024 18:34	Update - Update - Proposed issue of securities - EL8	A placement or other type of issue

2.3a.2 Are there any further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B?
No

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Part 3A - number and type of +securities the subject of this notification (existing class or new class) where issue has previously been notified to ASX in an Appendix 3B

Placement Details

ASX +security code and description

new unquoted class of security

Date the +securities the subject of this notification were issued

20/12/2024

Any other information the entity wishes to provide about the +securities the subject of this notification

Options Exercisable at $0.80, on or before 20 December 2026, Expiring on 20 December 2026.

Issue details

Number of +securities

3,000,000

Were the +securities issued for a cash consideration?

Yes

In what currency was the cash consideration being paid?

AUD - Australian Dollar

What was the issue price per +security?

AUD 0.00001000

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Part 3C - number and type of +securities the subject of this notification (new class)

ASX +security code

New class - code to be confirmed

+Security description

Options Exercisable at $0.80, on or before 20 December 2026

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

20/12/2024

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

https://www.elevateuranium.com.au/wp-content/uploads/2024/11/2809340.pdf

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.80000000

Expiry date

20/12/2026

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

EL8 : ORDINARY FULLY PAID

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

3,000,000

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Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
EL8 : ORDINARY FULLY PAID	340,891,557

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
EL8AR : OPTION EXPIRING 30-NOV-2026 EX $0.72	7,174,273
EL8AS : RETENTION RIGHTS	830,011
EL8AQ : SERVICE RIGHTS	426,667
EL8AV : OPTION EXPIRING 08-SEP-2028 EX $0.50	210,000
EL8AO : OPTION CLASS B EXPIRING 28-AUG-2026 EX $0.70	300,000
EL8AN : OPTION CLASS A EXPIRING 28-AUG-2026 EX $0.70	100,000
EL8AI : OPTION EXPIRING 16-JAN-2027 EX $0.65	670,000
EL8AU : OPTION EXPIRING 30-JUN-2028 EX $0.70	200,000
EL8AP : OPTION EXPIRING 18-JUL-2027 EX $0.45	200,000
EL8AT : OPTION EXPIRING 30-JAN-2026 EX $0.60	14,904,798
EL8AH : OPTION EXPIRING 24-NOV-2026 EX $0.64	5,850,000
EL8AG : OPTION EXPIRING 16-DEC-2025 EX $0.61	4,200,000
EL8AA : OPTION EXPIRING 26-FEB-2028 EX $0.75	1,500,000
New class - code to be confirmed : Options Exercisable at $0.80, on or before 20 December 2026	3,000,000

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