Announcement Summary

Entity name

PATRIOT BATTERY METALS INC.

Date of this announcement

Monday December 30, 2024

The +securities the subject of this notification are:
+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
PMTAZ	DEFERRED SHARE UNITS	86,289	27/12/2024
PMTAV	RESTRICTED SHARE UNITS	485,534	27/12/2024
PMTAW	PERFORMANCE SHARE UNITS	485,534	27/12/2024

Refer to next page for full details of the announcement

For personal use only

Part 1 - Entity and announcement details

1.1 Name of entity

PATRIOT BATTERY METALS INC.

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ARBN

Registration number

659040669

1.3 ASX issuer code

PMT

1.4 The announcement is

New announcement

1.5 Date of this announcement

30/12/2024

For personal use only

Part 2 - Issue details

2.1 The +securities the subject of this notification are:
+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:
has an existing ASX security code ("existing class")

For personal use only

Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code and description

PMTAZ : DEFERRED SHARE UNITS

Date the +securities the subject of this notification were issued

27/12/2024

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Pierre Boivin	Pierre Boivin	28,763
Brian Jennings	Brian Jennings	28,763
Melissa Desrocher	Melissa Desrocher	28,763

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

Notice of AGM released on the ASX on August 21, 2024 at https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02841006-6A1221324

Any other information the entity wishes to provide about the +securities the subject of this notification

All DSUs vest on December 27, 2025

Issue details

Number of +securities

86,289

ASX +security code and description

PMTAV : RESTRICTED SHARE UNITS

Date the +securities the subject of this notification were issued

27/12/2024

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class

For personal use only

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?
Yes
Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Ken Brinsden	Ken Brinsden	143,815

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

Notice of AGM released on the ASX on August 21, 2024 at https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02841006-6A1221324

Any other information the entity wishes to provide about the +securities the subject of this notification

All RSUs vest on March 31, 2027

Issue details

Number of +securities

485,534

ASX +security code and description

PMTAW : PERFORMANCE SHARE UNITS

Date the +securities the subject of this notification were issued

27/12/2024

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class
Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?
Yes
Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Ken Brinsden	Ken Brinsden	143,815

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

Notice of AGM released on the ASX on August 21, 2024 at https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02841006-6A1221324

Any other information the entity wishes to provide about the +securities the subject of this notification

All PSUs vest on March 31, 2027

For personal use only

Issue details

Number of +securities

485,534

For personal use only

For personal use only

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
PMT : CHESS DEPOSITARY INTERESTS 10:1	578,554,920

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
PMTAF : OPTION EXPIRING 23-DEC-2024 EX CAD 0.53	200,000
PMTAZ : DEFERRED SHARE UNITS	106,374
PMTAX : OPTION EXPIRING 24-JAN-2029 EX CAD 9.78	658,016
PMTAY : OPTION EXPIRING 24-JAN-2029 EX CAD 8.48	690,000
PMTAK : OPTION EXPIRING 12-SEP-2026 EX CAD 9.00	250,000
PMTAH : OPTION EXPIRING 18-JUL-2025 EX CAD 2.58	500,000
PMTAG : OPTION EXPIRING 05-APR-2025 EX CAD 1.74	495,000
PMTAI : OPTION EXPIRING 22-AUG-2026 EX CAD 7.00	1,000,000
PMTAU : OPTION EXPIRING 25-JAN-2026 EX CAD 12.50	750,000
PMTAAA : OPTION EXPIRING 29-AUG-2027 EX CAD 4.5971	400,000
PMTAA : ORDINARY FULLY PAID	83,733,473
PMTAV : RESTRICTED SHARE UNITS	535,283
PMTAW : PERFORMANCE SHARE UNITS	535,283
PMTAJ : OPTION EXPIRING 22-AUG-2026 EX CAD 9.20	1,000,000
PMTAAB : 10:1 CDI EQUIVALENT TO PMTAA	837,334,730

For personal use only

PMTAT : WARRANTS EXPIRING 21-MAR-2025 EX CAD 0.75	4,840,000

For personal use only

Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

13

For personal use only