

# About *Clime Capital Limited*

## Net Tangible Assets (NTA)

2024	December <sup>2</sup>	November <sup>1</sup>	October <sup>1</sup>
NTA before tax	\$0.765	\$0.790	\$0.785
NTA after tax	\$0.765	\$0.790	\$0.785

<sup>1</sup> On 23 August 2024, the Board declared a fully franked dividend of 1.35 cents per share in respect of the Company's ordinary shares for the period 1 July to 30 September 2024, paid on 25 October 2024. NTA before and after tax disclosed above for October 2024 and November 2024 are after the effect of this dividend payment.

<sup>2</sup> On 22 November 2024, the Board declared a fully franked dividend of 1.35 cents per share in respect of the Company's ordinary shares for the period 1 October to 31 December 2024, payable on 24 January 2025. NTA before and after tax disclosed above for December 2024 are before the effect of this dividend payment.

<b>NTA Before Tax</b>  <b>\$0.765</b> As at 31 December 2024	<b>NTA After Tax</b>  <b>\$0.765</b> As at 31 December 2024	<b>Total Portfolio Including Cash</b>  <b>\$149.7m</b>
<b>Running Yield</b>  <b>6.8%</b> Fully Franked	<b>Cash Dividend**</b>  <b>5.40 cents</b> Fully Franked	<b>Grossed Up Running Yield - Pre Tax</b>  <b>9.9%</b>

\*\* Cash dividend includes the last four dividend payments.

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## Dividends paid quarterly

Mar-24: 1.35 cents  
 Jun-24: 1.35 cents  
 Sep-24: 1.35 cents  
 Dec-24: 1.35 cents

## Fully franked dividends

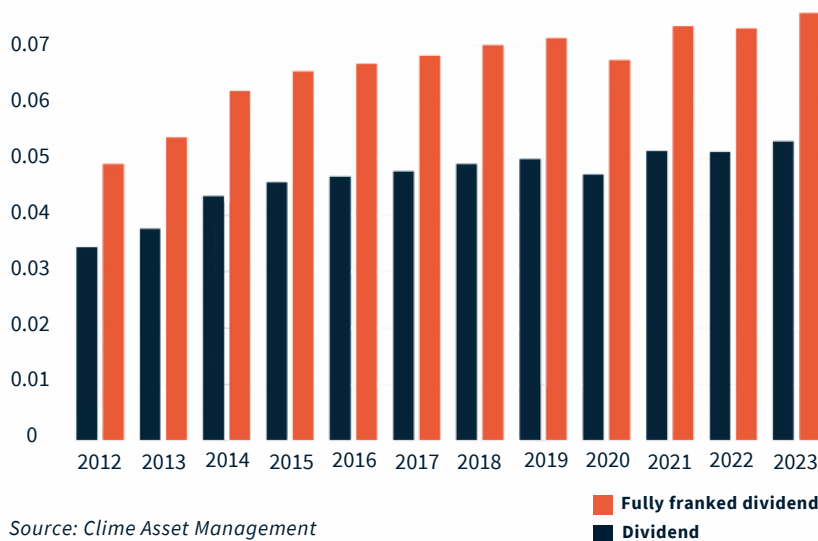
CAM pays fully franked dividends (100%) compared to 70% franked for ASX 200.

## CAM yield vs Market yield (ASX200)

CAM targets a dividend yield on NTA higher than the ASX market yield.

Currently, the market yield is approximately 3.4% (approximately 70% franked) whereas CAM is trading at a dividend yield of approximately 6.92% (100% franked).

## History of fully franked dividends



## Performance\*

	1 month	3 months	6 months	1 year	3 years p.a.	5 years p.a.	10 years p.a.	ITD p.a.
Gross Return	-2.46%	-4.54%	0.19%	2.32%	2.29%	3.15%	6.41%	9.89%
Benchmark Return	-3.07%	-0.86%	6.93%	11.44%	6.91%	8.31%	8.80%	10.52%
Active Return (Gross)	0.61%	-3.68%	-6.74%	-9.12%	-4.62%	-5.16%	-2.39%	-0.63%

\*In 2024 portfolio performance was impacted by a \$1.53m decline in the value unlisted property assets held.

\*All performance figures are based off NTA.

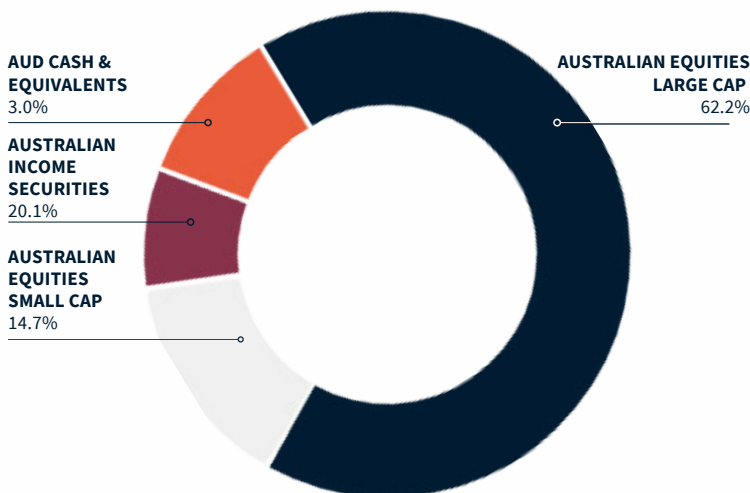


## Top 10 Holdings

(in alphabetical order)

Company	ASX Code
Ampol	ALD
BHP Group	BHP
Incitec Pivot	IPL
Light and Wonder Inc	LNW
QBE Insurance Group	QBE
Resmed Inc CDI's	RMD
Telstra Group	TLS
Westpac Banking Corporation	WBC
Woodside Energy Group	WDS
Worley	WOR

## Gross Asset Allocation



## Your Portfolio Manager



**Will Riggall**  
Chief Investment Officer

## Portfolio Asset Allocation

Assets	\$M
Australian Equities	115.0
Australian Income Securities	30.1
AUD Cash & Equivalents	4.6
Gross Portfolio Valuation	149.7
Convertible Notes (CAMG)*	-33.8
Provision for expenses - mgt/perf fee	-0.1
Net Tangible Assets Before Tax	115.8

\*CAMG are unsecured, convertible notes in CAM which, if redeemed, would need to be paid out at face value of \$1.

## Investment Philosophy



Clever investing made *easy*

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