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ASX Release

COMPLETION OF RETAIL ENTITLEMENTS OFFER

HIGHLIGHTS:

- **$7.65M raised with strong shareholder support**
- **The Entitlement Offer was fully underwritten by Peloton Capital (Peloton Capital, Underwriter, or the Lead Manager).**
- **Company will utilise funds to complete the acquisition of Concrete Playground Pty Ltd and replenish its cash reserves for previous acquisitions and additional working capital.**

Melbourne, Australia, 21 January 2025: Vinyl Group Ltd (ASX: VNL), Australia's only ASX-listed music Company, today announces that it has successfully completed the retail component of its recently announced fully underwritten pro-rata accelerated non-renounceable entitlement offer (Entitlement Offer) previously announced to raise approximately A$7.65 million.

The Retail Entitlement Offer closed at 5:00pm (AWST) on Wednesday, 15 January 2025 and in conjunction with the Shortfall Offer that settled today has raised a total of approximately A$7.65M million (before costs) at the offer price of A$0.10 per New Share.

The Retail Entitlement Offer followed the completion of the institutional component of the Entitlement Offer which raised approximately A$4.26 million from the proposed issue of approximately 42.6 million New Shares.

Pursuant to the Retail Entitlement Offer, the Company received applications for approximately 1.4 million New Shares to raise approximately A$0.14 million. The shortfall under the Retail Entitlement Offer was approximately 32.4 million New Shares ("Shortfall Shares"), representing approximately A$3.2 million, which will be issued pursuant to the underwriting agreement (refer to the Company's ASX announcement dated Tuesday, 17 December 2024 for further details). In total, the fully underwritten Entitlement Offer raised approximately A$7.65 million (before costs).

New Shares under the Retail Entitlement Offer (including the Shortfall Shares) are to be allotted on Tuesday, 21 January 2025 and commence trading on a normal settlement basis on Thursday, 23 January 2025.

New Shares issued under the Retail Entitlement Offer will rank equally with the Company's existing fully paid Ordinary Shares.

Josh Simons, Vinyl Group CEO & Director added: "The take up of the Offer by 58% of existing shareholders continues to validate the shareholder support in our strategy. We have built a strong portfolio of properties that will enable us to deliver amazing value for our customers whilst cementing our path to profitability."

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Authorisation and Additional Information:
This announcement was authorised by the Board of Vinyl Group Ltd

Vinyl Group Investor Relations:
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-Ends-

ABOUT VINYL GROUP

Vinyl Group is the heartbeat of an equitable music world, providing tech solutions that connect music creators, fans and brands. The Company's diverse portfolio has touchpoints across all corners of the global music ecosystem, empowering everyone from creators to consumers. Vinyl.com offers a world-class ecommerce experience including over 50K titles for fans to support their favourite artists. Vampr is a leading dedicated social-professional networking platform and talent marketplace, allowing 1.4M creators to discover collaborators and monetise their work in over 180 countries. Jaxsta is the world's largest and only database of official music credits with over 380M verified credits to streamline revenue opportunities for businesses in the music industry. Serenade is a Web3 pioneer of physical and digital collectibles that has served over 200+ global artists. Vinyl Group's media arm includes Mediaweek, the leading media trade publication in Australia, having built its readership and industry respect over its 33 year history, and The Brag Media, Australia's largest creator of premium youth content and events and publishes iconic titles including Rolling Stone AU/NZ, Variety Australia, TheBrag.com, The Music Network, Tone Deaf, and more.