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ASX Announcement
24 January 2025

Completion of $10 Million Heavily Oversubscribed Placement

Highlights

- **Fully funded**: Successful completion of a $10 million heavily oversubscribed Placement at $0.095 per share.
- **Board Participation**: Semiconductor industry leader and incoming Non-Executive Director Kevin Crofton participates in the Placement (subject to shareholder approval).
- **Strong institutional demand**: further validation through significant participation by multiple domestic and international fund managers
- **Strategic Development**: Funds to accelerate development of graphene-enhanced semiconductor technologies, strengthen commercial initiatives, and support working capital needs.
- **Innovative Technology**: AI1's proprietary precursors and Atomic Layer Deposition (ALD) process positions the Company at the forefront of semiconductor advancements, including partnerships with global leaders.

Adisyn Ltd (ASX: AI1) ("AI1" or "the Company") is delighted to announce the successful completion of a $10 million (before costs) capital raise through a heavily oversubscribed Placement ("Placement") to institutional and sophisticated investors.

A total of 105,263,158 new fully paid ordinary shares will be issued at $0.095 per share (Placement Shares).

The Joint Lead Managers (JLM), Sandton Capital Advisory, Alpine Capital, and Peloton Capital, are entitled to receive a Lead Manager fee of 2% of all funds raised and a Capital Raise fee of 4% of all funds raised under the placement, payable in cash. The JLM will receive 20,000,000 unlisted options, exercisable at $0.15 per share over the next three years, for their role in managing the Placement.

Commenting on the successful completion of the Placement Blake Burton, CEO of AI1, said *"The success of this Placement and Kevin's direct participation reinforces the confidence in AI1's potential. These funds will enable us to continue developing our transformative graphene semiconductor technology and position the Company at the forefront of industry innovation."*

Board Participation

Kevin Crofton, a globally recognised semiconductor industry leader who is set to join the AI1 Board as a Non-Executive Director (ASX: 21 Jan 25), participated in the Placement by subscribing for 800,000 shares. With Mr Crofton's share issue subject to shareholder approval, an Extraordinary General Meeting (EGM) to obtain approval will be called as soon as practically possible.

AI1's CEO, Blake Burton, commented:

"We are extremely pleased to see the extremely strong demand for the capital raise and thank our new and existing shareholders for their support. The placement was underpinned by significant institutional demand and together with Kevin's decision to personally invest provides a strong endorsement of AI1's vision and potential. It reflects the market's confidence in our ability to deliver groundbreaking technologies and positions us to capitalise on the vast semiconductor and AI industries as we advance."

Use of Funds

Proceeds from the Placement will be deployed strategically to support AI1's growth objectives:

- **Acquisition of Cutting-Edge Equipment:** A portion of the funds will be used to purchase a specialised Atomic Layer Deposition (ALD) machine from Beneq, a global leader in ALD technology. This equipment will enable AI1 to accelerate the development of its proprietary graphene-enhanced semiconductor solutions, enhancing performance, scalability, and compatibility with current chip manufacturing processes.
- **Technological Innovation and Development:** Funds will drive the expansion of AI1's research and development capabilities, particularly in advancing 2D Generation's (2DG) patented technologies. This includes exploring new applications for graphene in addressing critical semiconductor bottlenecks, improving energy efficiency, and enabling miniaturisation.
- **Commercialisation and Strategic Partnerships:** Capital will be allocated to advancing licensing agreements and building partnerships with global semiconductor and electronics leaders. The Company will focus on collaborations that leverage its graphene-enhanced technologies to meet industry challenges in AI, 5G, autonomous vehicles, and cloud computing.
- **Operational Readiness:** Additional resources will be directed toward strengthening AI1's operational capacity. This includes scaling internal capabilities to meet the anticipated growth demands and ensuring the Company is equipped to deliver on project milestones efficiently.
- **Working Capital and Placement Costs:** A portion of the funds will support general working capital requirements and cover expenses related to the successful execution of the Placement, including advisory fees, regulatory compliance, and administrative costs.

About AI1

AI1 is a leading innovator in semiconductor and graphene technologies, powered by its wholly owned subsidiary 2D Generation (2DG). The Company's proprietary Atomic Layer Deposition (ALD) process allows for the low-temperature, direct growth of graphene on silicon chips, revolutionising semiconductor manufacturing by enhancing chip performance, reducing energy consumption, and improving scalability.

Recent Developments Include:

- **Strategic Partnerships**: Collaborations with global giants to address critical semiconductor bottlenecks, enabling advancements in AI, 5G, and autonomous vehicles.
- **Technological Leadership**: Pioneering the integration of graphene to overcome challenges associated with miniaturisation and power efficiency in semiconductors.

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- **Executive Strength**: Kevin Crofton's impending appointment as Non-Executive Director. With over 30 years of leadership in semiconductor giants like Lam Research and KLA Corporation, Mr Crofton brings invaluable insights and connections to guide AI1's growth.

Key Dates

- **Settlement of Shares**: Thursday, 30 January 2025
- **Allotment and Trading of New Shares**: Friday, 31 January 2025

The Placement was conducted within the Company's existing placement capacity under ASX Listing Rules 7.1 and 7.1a, and Placement Shares will rank pari passu with existing AI1 shares on issue.

This announcement has been approved for release by the board of Adisyn Ltd.

-ENDS-

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Forward-looking statements:

Statements contained in this release, particularly those regarding possible or assumed future performance, revenue, costs, dividends, production levels or rates, prices, or potential growth of Adisyn Ltd are, or may be, forward-looking statements. Such statements relate to future events and expectations and as such, involve known and unknown risks and uncertainties. These forward-looking statements are not guarantees or predictions of future performance and involve known and unknown risks, uncertainties, and other factors, many of which are beyond the Company's control, and which may cause actual results to differ materially from those expressed in the statements contained in this release.

The Company cautions shareholders and prospective shareholders not to put undue reliance on forward-looking statements, which reflect the Company's expectations only as of the date of this announcement. The Company disclaims any obligation to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, except as required by law.

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