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24 January 2025

AURUM TAKEOVER OF MAKO: COMPULSORY ACQUISITION NOTICE

Aurum Resources Limited (ASX: AUE) (**Aurum**) refers to its off-market takeover offer to acquire all of the ordinary shares in Mako Gold Limited (ASX: MKG) (**Mako**) announced on 16 October 2024 (**Share Offer**).

The Share Offer is due to close on 31 January 2025.

Aurum has a relevant interest in 90.23% of Mako shares and is entitled to proceed to compulsory acquisition of the remaining Mako shares in respect of which it has not received acceptances under the Share Offer. This includes any Mako shares that may be issued on conversion of any Mako securities that are convertible into Mako shares within the next six weeks.

A notice of compulsory acquisition (**Notice**) has been lodged with ASIC today and will be dispatched to all Mako securityholders who have not accepted the Share Offer as required under the *Corporations Act 2001* (Cth) (**Corporations Act**) together with a letter informing Mako securityholders about the compulsory acquisition procedure (**Letter**).

A copy of the Notice and a sample copy of the Letter are attached to this announcement in accordance with section 661B(1)(d) of the Corporations Act.

As required under the Corporations Act, Aurum will also make an offer to buy out the holders of Mako securities that are convertible into Mako shares. Holders of convertible Mako securities will receive notice of this offer separately.

We understand ASX will suspend quotation of Mako shares 5 business days after today, in accordance with ASX Listing Rule 17.4.

This announcement has been authorised for release by the Aurum Board of Directors.

Mauro Piccini

Company Secretary

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24 January 2025

Dear Mako Securityholder

TAKEOVER BID BY AURUM RESOURCES LIMITED FOR MAKO GOLD LIMITED – COMPULSORY ACQUISITION

As you may be aware, on 16 October 2024 Aurum Resources Limited (ACN 650 477 286) (**Aurum**) announced an off-market takeover offer (**Offer**) for all of the ordinary shares in Mako Gold Limited (ACN 606 241 829) (**Mako**).

The Offer is due to close on 31 January 2025.

Aurum has received acceptances totalling 90.23% of Mako and now intends to exercise its right to compulsorily acquire the remaining Mako shares in which Aurum does not have a relevant interest under the compulsory acquisition provisions of the *Corporations Act 2001* (Cth) (**Corporations Act**). This includes any Mako shares that may be issued on conversion of any Mako securities that are convertible into Mako shares within six weeks of the date of this letter.

The compulsory acquisition will be on the same terms as the Offer (i.e. consideration of 1 Aurum share for every 25.1 of your Mako shares).

On completion of the compulsory acquisition procedure, Aurum will pay to Mako the consideration for your Mako shares. You will then be entitled to claim the consideration from Mako.

Mako will give notice to its shareholders once it has received the consideration and advise as to how you may claim the consideration. Subject to the Corporations Act, this is expected to occur around 5 to 6 weeks after the date of this letter.

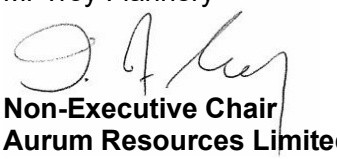
Enclosed is a compulsory acquisition notice in relation to your Mako shares that sets out the compulsory acquisition process and your rights (**Notice**). Please note that if you cease to hold your Mako shares (because you have sold your Mako shares) the Notice will have no further application to you and, in particular, you will no longer be entitled to undertake the actions under section 661D or 661E of the Corporations Act referred to in the Notice.

As required under the Corporations Act, Aurum will also make an offer to buy out the holders of Mako securities that are convertible into Mako shares. Holders of convertible Mako securities will receive notice of this offer separately.

Under ASX Listing Rule 17.4, ASX will suspend quotation of Mako shares 5 business days after the date of the Notice. Once suspended, ASX will remove Mako from the official list at the close of trading on a date to be determined.

If you have any queries in relation to this letter, please contact the Offer Information Line on 1300 408 784 (within Australia) or +61 2 8072 1489 (from outside of Australia), Monday to Friday (excluding public holidays) between 8:30am to 7:00pm (Sydney time).

Mr Troy Flannery



Non-Executive Chair
Aurum Resources Limited

Australian Securities & Investments Commission

Form 6021
Corporations Act 2001
661B(1)(a)

Cover page: Notice of compulsory acquisition following takeover bid

If there is insufficient space in any section of the form, you may attach an annexure and submit as part of this lodgement

Lodgement details

Who should ASIC contact if there is a query about this form?

Name
PHILIP LUCAS

ASIC registered agent number (if applicable)

Company/entity name
ALLION PARTNERS PTY LTD

ACN/~~ABN/ARBN/ARSN~~
109 326 463

Telephone number
(08) 9216 7171

Postal address
Level 9, 200 St Georges Terrace, Perth, WA, 6000

Email address (optional)
plucas@allionpartners.com

How to complete this form

1. Complete this COVER page and the notice pages.
2. Send copies of notice pages to holders. **DO NOT INCLUDE THIS COVER PAGE or GUIDE.**
3. Lodge COVER page and notice pages with ASIC.

Lodgement

Send completed and signed forms to:
Australian Securities and Investments Commission,
PO Box 9827 in your capital city.

Or lodge the form in person at an ASIC Service Centre
(see www.asic.gov.au/servicecentres)

For more information
Web www.asic.gov.au
Need help? www.asic.gov.au/question
Telephone 1300 300 630

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Australian Securities & Investments Commission

Form 6021
Corporations Act 2001
661B(1)(a)

Notice of compulsory acquisition following takeover bid

Notice

To each holder of:

Description of class of securities to which the bid relates

FULLY PAID ORDINARY SHARES

('Bid Class Securities')

in

Name of target company or body

Name ('the Company')

MAKO GOLD LIMITED

ACN/~~ARBN~~/~~ARSN~~

606 241 829

Tick applicable box(es)

[X] and each holder of securities that will or may be converted into, or confer rights to be issued, in the next 6 weeks, securities to which the bid related.

[ ] and each holder of non-transferable securities issued under an employee incentive scheme referred to in paragraph 2.

1. Under a takeover bid offers were made by

Name of bidder

AURUM RESOURCES LIMITED

in respect of the acquisition of Bid Class Securities in the company.

The offers

Tick one box

[ ] closed

[X] are scheduled to close

Date offers closed or are scheduled to close

on

Date

3	1	/	0	1	/	2	5
[D	D]		[M	M]		[Y	Y]

2. You are, as at the date of this notice, the holder of one or more of the following

Tick applicable box(es).

(See subsection 661A(4) and (4A))

[X] securities in respect of which the takeover offer was made, but have not accepted the offer. (If you have accepted the offer but have received this notice you do not need to do anything in response to this notice—the bidder will acquire your securities under the offer.)

[ ] securities to which the bid related issued after the end of the offer period and before the date of this notice

[X] securities that will or may be converted into, or confer rights to be issued, in the next 6 weeks, securities to which the bid related

[ ] securities issued under an employee incentive scheme to which restrictions on transfer apply under the company's constitution or the terms of issue, being

Description of securities

[ ] the following securities in the bid class in which the bidder has a relevant interest

Description of securities

3. The bidder gives you notice under subsection 661B(1) of the Corporations Act 2001 ('the Act') that the bidder has become entitled pursuant to subsection

Tick one box

[X] 661A(1)

[ ] 661A(3)

of the Act to compulsorily acquire your securities and desires to acquire those securities.

Continued… **Notice**

4. Under section 661D of the Act, you have the right, by notice in writing given to the bidder within one month after this notice is lodged with ASIC, to ask the bidder for a written statement of the names and addresses of everyone else the bidder has given this notice to.

This notice was lodged with ASIC on

Date of lodgement

Date

2	4	/	0	1	/	2	5
[D	D]		[M	M]		[Y	Y]

Insert paragraph 4A only where alternative forms of consideration were offered under the bid.

4A. You are entitled, within one month after being given this notice (see paragraph 8), or within 14 days after being given a statement requested under section 661D of the Act (as referred to in paragraph 4 of this notice), whichever is the later, by notice in writing to the bidder, to elect which of the following forms of consideration will apply to the acquisition of your securities:

Details of alternative terms.

N/A

If you do not elect which of the alternative forms of consideration will apply to the acquisition of your securities, the form of consideration that will apply will be:

Set out the terms that will apply

N/A

5. Under section 661E of the Act, you have the right, within one month after being given this notice (see paragraph 8) or within 14 days after being given a statement requested under section 661D of the Act (as referred to in paragraph 4 of this notice), whichever is later, to apply to the Court for an order that the securities not be compulsorily acquired.

6. The bidder is entitled and bound to acquire the securities on the terms that applied under the takeover bid immediately before

Tick one box

- [x] this notice was given.
- [ ] the end of the offer period.

7. Unless the Court otherwise orders, on application made by you under section 661E of the Act within one month after being given this notice (see paragraph 8) or within 14 days after being given a statement under section 661D (as referred to in paragraph 4 of this notice), whichever is the later, the bidder must comply with paragraph 6 of this notice.

8. A notice sent by post to you is taken to be given to you 3 days after it is posted.

Signature

Name of person signing

MAURO PICCINI

Capacity

COMPANY SECRETARY

Signature



Date signed

2	4	/	0	1	/	2	5
[D	D]		[M	M]		[Y	Y]

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