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3 February 2025

MAKO GOLD LIMITED (ASX: MKG) – TAKEOVER OFFER CLOSES

Aurum Resources Limited (ASX:AUE) ("Aurum") refers to its off-market takeover offer for all the ordinary shares in Mako Gold Limited (ASX:MKG) ("Mako") (the, "Offer"). Aurum is pleased to confirm that the Offer closed at 7.00pm (Sydney time) on 31 January 2025.

Aurum currently has a relevant interest in 91.38% of MKG's shares.

As announced on 24 January 2025, Aurum commenced the compulsory acquisition process for the remaining MKG shares on issue and will provide an update promptly after completion of the compulsory acquisition process.

ENDS

This update has been authorised by the Board of Aurum Resources Limited.