

ASX RELEASE.

BELL FINANCIAL GROUP

Selfwealth acquisition Update on scrip consideration

3 February 2025

Bell Financial Group Ltd (ASX:BFG) (**Bell**) is pleased to provide the following update regarding the scrip consideration alternative payable under its proposal to acquire all of the shares in Selfwealth Ltd (ASX:SWF) (**Selfwealth**) by way of a scheme of arrangement (**Scheme**), pursuant to a Scheme Implementation Deed between Selfwealth and Bell dated 24 November 2024.

Under the proposed Scheme, Selfwealth shareholders will be entitled to receive cash consideration of \$0.25 per Selfwealth share (**Cash Consideration**). As an alternative to Cash Consideration, Selfwealth shareholders (other than certain ineligible foreign shareholders) may elect to receive new Bell shares for some or all of their Selfwealth shares subject to a pro rata scale back mechanism (**Scrip Consideration**).

As provided in the Scheme Implementation Deed, the number of Bell shares to be provided for each Selfwealth share under the Scrip Consideration is equal to \$0.25 divided by the volume weighted average market price (**VWAP**) of Bell shares in the 10 trading days up to and including 31 January 2025. The VWAP of Bell shares in that period was \$1.3652. Accordingly, the Scrip Consideration is 0.1831 new Bell shares for each Selfwealth share.

Selfwealth is progressing the preparation of the scheme booklet to be provided to Selfwealth shareholders in connection with the Selfwealth shareholder vote in relation to the Scheme.

For more information, contact

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This announcement was authorised to be given to the ASX by the Bell Financial Group Board.