COSMOS

Placement to Advance Option Agreement with EAU Lithium

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Highlights:

- **Successful oversubscribed placement to raise A$1,250,000**
- **The Board of Directors intend to participate in the Placement for up to approximately A$250,000 (subject to shareholder approval)**

Cosmos Exploration Limited (ASX: C1X) ("**Cosmos**" or "**the Company**) is pleased to announce it has received firm commitments from professional and sophisticated investors and Directors of Cosmos for a placement to raise $1,250,000 through the issue of 25,000,000 fully paid ordinary shares ("**Placement Shares**") at $0.05 per share ("**Placement**").

Cosmos Executive Chairman, Jeremy Robinson, said: *"The Placement provides a platform for the Company to continue its alignment with EAU Lithium and their existing partnerships with YLB in Bolivia and Vulcan Energy Resources Limited. I'd like to thank existing shareholders for their continued support, and we welcome our new shareholders".*

Cosmos announced on 19 December 2024[1] that it had entered into a transformational exclusive option agreement to acquire 100% of EAU Lithium Pty Ltd ("**EAU Lithium**"), an Australian private lithium development company strategically positioned in the heart of the world-class Lithium Triangle in South America.

Proceeds from the Placement will be used for ongoing costs associated with the potential acquisition of EAU Lithium and working capital purposes (including costs of the Offer).

The Placement Shares will be issued in the following manner:

- $1,000,00 via the issuance of 20,000,000 Placement Shares at $0.05 per share using the Company's existing placement capacity under Listing Rule 7.1 (12,000,000 shares) and 7.1A (8,000,000 shares); and
- $250,000 via the issuance of 5,000,000 Placement Shares at $0.05 per share to Directors, subject to shareholder approval at General Meeting planned to be convened in March/April 2024.

The issue price of $0.05 per Placement Share represents a 7% discount to the 15-day VWAP prior to the stock being placed in a Trading Halt on 3 February 2025.

Yelverton Capital Pty Ltd acted as Lead Manager to the Placement.

This announcement has been authorised by the Board of Cosmos Exploration Limited.

[1] ASX Announcement (ASX: C1X), 19 December 2024: *Transformational Option Agreement with EAU Lithium to Enter the World-Class Lithium Triangle in Bolivia.*

Cosmos Exploration Limited
Level 1, 338 Barker Road Subiaco WA 6008
Email: info@cosmosx.com.au www.cosmosx.com.au

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For further information please contact:

Jeremy Robinson
Executive Chairman
Cosmos Exploration Limited
jeremy@cosmosx.com.au

About Cosmos Exploration

Cosmos Exploration Limited (ASX: C1X) is an ASX listed International critical minerals Company focussed on developing the vast lithium resources of Bolivia in South America via Adsorption Type Direct Lithium Extraction "A-DLE" through a technology partnership with Vulcan Energy Resources Limited. Cosmos also holds significant critical minerals exploration projects in Canada and Australia