



## Removal of Conditions in Sale of Assets

**LCL Resources (ASX: LCL)** (“LCL” or the “Company”) provides the following update on the status of its previously announced binding Share Purchase Option Agreement with Tiger Gold Corp. (“TGC”) for the sale of its Colombian assets, the Andes Gold Project and the Quinchia Gold Project (the “Transaction”).

On Monday, 10 February 2025, the Company requested a halt in trading of its shares while it clarified certain matters relating to the sale of its Colombian assets. On Sunday, February 9, 2025, and Monday, February 10, 2025, two conditions precedent were met or waived. Specifically, the requirement for TGC to receive a legal opinion on the good standing and validity of the underlying mineral claims has been met. The requirement for LCL to deliver audited financial statements for the Colombian subsidiaries for the year ended December 31, 2024, has been waived as a condition precedent. However, LCL is still obligated to deliver these audited financial statements to TGC and expects to do this in late February or early March 2025.

The only remaining condition precedent to TGC's obligation to make the initial payment under the Transaction of AUD\$1,000,000 (the “Initial Payment”) is receiving a formal notice from LCL confirming that all required approvals for the Transaction have been obtained.

At the shareholder meeting on Monday, 17 February 2025, shareholders are being asked to approve the Transaction on the terms set out in the Notice of Meeting announced to ASX on 17 January 2025. If the shareholders approve the transaction at the meeting, then LCL will satisfy the remaining condition precedent to TGC's obligation to make the Initial Payment.

LCL's Board and Management recommend and advise that all shareholders approve the transaction with TGC and vote in favour of the transaction at the upcoming vote Monday, January 17th.

This announcement has been authorised by the Board of LCL Resources Limited.

***For further enquiries contact:***

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