



Response to online media article

LCL Resources (ASX: LCL) ("LCL" or the "Company") is aware of an online news release on or around 12 February 2025 relating to offers made to the Company in relation to its Colombian gold assets.

The Company is a party to a binding Share Purchase Option Agreement with Tiger Gold Corp. ("TGC") for the sale of its Colombian assets, the Andes Gold Project and the Quinchia Gold Project (the "Transaction") that has previously been announced to ASX and approval for which is the subject of a resolution to be voted on by shareholders at a shareholder meeting on Monday, 17 February 2025 ("General Meeting").

The Company confirms that it has received unsolicited approaches over the last few days in relation to a potential acquisition of shares in the Company, followed by an offer to directly acquire the same Colombian gold assets that are the subject of the Transaction.

The Company is a party to the binding Share Purchase Option Agreement with TGC that was signed and announced to ASX on 13 December 2024, the details of which were further outlined in the Notice of Meeting announced to ASX on 17 January 2025 ("Notice of Meeting").

As at the date of this announcement, the Company confirms to shareholders:

1. no negotiations with any parties other than TGC have taken place in relation to any of the Company's assets;
2. the Company is not planning to commence negotiations with any party other than TGC; and
3. the only current binding proposal before the Company and its shareholders is the proposal entered into with TGC, the details of which are set out in the Notice of Meeting, together with the Directors' recommendation to vote in favour of the transaction.

LCL continues to support and recommend the Transaction with TGC, and it recommends shareholders vote in favour of the Transaction at the General Meeting.

This announcement has been authorised by the Board of LCL Resources Limited.

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