ASX Announcement

Smart Parking Limited (ASX:SPZ)

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19 February 2025

Successful Completion of Fully Underwritten Institutional Entitlement Offer and Placement

Smart Parking Limited (ASX:SPZ) (**Smart Parking**) today announces the successful completion of the institutional component of the equity raising announced on 17 February 2025 (**Equity Raising**). The fully underwritten institutional placement (**Placement**) and the institutional component (**Institutional Entitlement Offer**) of its fully underwritten 1 for 24.35 pro-rata accelerated non-renounceable entitlement offer of new fully paid ordinary shares in Smart Parking (**New Shares**) closed on Tuesday, 18 February 2025 (Melbourne, Australia time).

The Placement and Institutional Entitlement Offer was fully underwritten by Canaccord Genuity and will raise total proceeds of A$40.0 million (before costs).

Under the Placement, a total of $32.2 million will be raised through the issue of 36.6 million New Shares at an offer price of A$0.88 (**Offer Price**) per New Share, and the Institutional Entitlement Offer will raise a total of A$7.8 million through the issue of approximately 8.9 million New Shares at the Offer Price.

The Placement and Institutional Entitlement Offer attracted strong demand from existing institutional shareholders of Smart Parking, and also introduced a number of new domestic and international investors to Smart Parking's institutional shareholder base.

As announced on 17 February 2025, the proceeds from the Placement and Institutional Entitlement Offer will be used, in part, to acquire all of the issued and outstanding equity interests of Peak Parking, L.P., a Texas limited partnership (and meet associated transaction costs) (**Acquisition**).

Smart Parking Chief Executive Officer, Paul Gillespie, said:

"We are delighted with the support for our growth strategy and H1 FY25 results. We appreciate the support from our shareholders for the raise and welcome new investors to SPZ. With these funds we will be able to complete the acquisition of Peak Parking and build a high quality business in the world's largest parking management market."

New Shares applied for under the Placement and Institutional Entitlement Offer are expected to be settled on Tuesday, 25 February 2025 and issued on Wednesday, 26

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February 2025. New Shares issued under the Placement and Institutional Entitlement Offer will rank equally with existing fully paid ordinary shares in Smart Parking as at the date of their issue.

Canaccord Genuity is acting as lead manager and underwriter to the Equity Raising (**Lead Manager**). Lander & Rogers is acting as Smart Parking's legal adviser to the Equity Raising.

Retail Entitlement Offer

The retail component of the entitlement offer (**Retail Entitlement Offer**) seeks to raise A$5.0 million, through the issue of approximately 5.7 million New Shares.

Eligible retail shareholders registered as a shareholder of Smart Parking in Australia and New Zealand as 7.00pm (Melbourne, Australia time) Wednesday, 19 February 2025 will be invited to participate in the Retail Entitlement Offer at the same Offer Price and offer ratio as under the Institutional Entitlement Offer. The Retail Entitlement Offer will open on Monday, 24 February 2025 and is scheduled to close at 5:00pm (Melbourne, Australia time) on Friday, 7 March 2025 (**Retail Offer Period**) (unless extended by the Company in conjunction with the Lead Manager).

On Monday, 24 February 2025, eligible retail shareholders will be sent or given access to an information booklet (**Retail Offer Booklet**), which will have further details of the Retail Entitlement Offer and include a personalised entitlement and acceptance form. The Retail Offer Booklet will provide the details of how to participate in the Retail Entitlement Offer.

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Key dates[1]

Equity Raising announced and investor presentation lodged to the ASX	Monday, 17 February
Results of Institutional Entitlement Offer and Placement announced and trading resumes on an ex-entitlement basis	Wednesday, 19 February
Record Date for Retail Entitlement Offer	7:00pm, Wednesday, 19 February
Retail Entitlement Offer opens and Retail Offer Booklet despatched	Monday, 24 February
Settlement of Institutional Entitlement Offer and Placement	Tuesday, 25 February
Allotment and normal trading of New Shares under the Institutional Entitlement Offer and Placement	Wednesday, 26 February
Despatch of holding statements for New Shares under the Institutional Entitlement Offer and Placement	Thursday, 27 February
Retail Entitlement Offer closes (**Retail Closing Date**)	Friday, 7 March
Results of Retail Entitlement Offer announced	Wednesday, 12 March
Settlement of Retail Entitlement Offer	Thursday, 13 March
Allotment of New Shares under the Retail Entitlement Offer	Friday, 14 March
Normal trading of New Shares issued under the Retail Entitlement Offer	Monday, 17 March
Despatch of holding statements for New Shares under the Retail Entitlement Offer	Monday, 17 March

[1]All dates and times in 2025 and are indicative only (except where historical) and subject to change. Unless otherwise specified, all times and dates refer to Melbourne time. Smart Parking in conjunction with the Lead Manager reserves the right to amend any or all of these dates and times subject to the *Corporations Act 2001* (Cth), the ASX Listing Rules, and other applicable laws without prior notice or consultation with you. Any extension of the Retail Closing Date will have a consequential effect on the anticipated date for issue of the New Shares under the Retail Entitlement Offer. The Directors also reserve the right not to proceed with the whole or part of any of the Equity Raising at any time prior to allotment. In that event, the relevant application monies will be returned without interest.

Shareholder enquires

Further details of the Acquisition and Equity Raising are set out in Smart Parking's Investor Presentation provided to ASX on Monday, 17 February 2025. The Investor Presentation contains important information including key risks of investing in Smart Parking and foreign selling restrictions with respect to the Equity Raising.

Eligible retail shareholders who have questions relating to the Retail Entitlement Offer should either please contact their professional adviser or Smart Parking's share registry, Computershare Investor Services Pty Limited, between 8.30am and 5.00pm (Melbourne, Australia time) Monday to Friday on 1300 850 505 (within Australia) or +61 3 9415 4000 (outside Australia) during the Retail Offer Period.

Authorised for release by the Board of Smart Parking Limited

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About Smart Parking Limited

Smart Parking Limited is a pioneering technology innovator and services company in the parking industry. With offices in Australia, New Zealand, Germany, Denmark and the UK our aim is to bring our intelligent integrated smart parking services to the world and reinvent the parking experience.

The Company operates and manages thousands of car park spaces across the globe using our proprietary Smart Cloud technology linked with Automatic Number Plate Recognition/License Plate Recognition (ANPR/LPR) systems. This can be used as a single solution or with the option to be combined with payment solutions.

Smart Parking Limited has been an Australian Securities Exchange (ASX:SPZ) publicly listed company since early 2011.